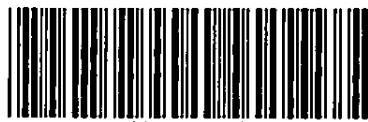


Company Registration No. 5048727 (England and Wales)

**REGISTRAR'S
COPY**

**IMPORTED PACKAGING SOLUTIONS LIMITED
(FORMERLY CHINA FACTORY OUTLETS LIMITED)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009**

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**IMPORTED PACKAGING SOLUTIONS LIMITED
(FORMERLY CHINA FACTORY OUTLETS LIMITED)
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IMPORTED PACKAGING SOLUTIONS LIMITED
(FORMERLY CHINA FACTORY OUTLETS LIMITED)
ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		4,097		4,116
Current assets					
Stocks		76,464		50,518	
Debtors		283,838		180,637	
		<u>360,302</u>		<u>231,155</u>	
Creditors, amounts falling due within one year		<u>(262,262)</u>		<u>(163,590)</u>	
Net current assets			98,040		67,565
Total assets less current liabilities			102,137		71,681
Creditors, amounts falling due after more than one year			<u>(78,234)</u>		<u>(100,950)</u>
			<u>23,903</u>		<u>(29,269)</u>
Capital and reserves					
Called up share capital	3		1,002		1,002
Profit and loss account			22,901		(30,271)
Shareholders' funds			<u>23,903</u>		<u>(29,269)</u>

**IMPORTED PACKAGING SOLUTIONS LIMITED
(FORMERLY CHINA FACTORY OUTLETS LIMITED)
ABBREVIATED BALANCE SHEET (CONTINUED)**

AS AT 31 AUGUST 2009

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 June 2010



S K Aggarwal
Director

Company Registration No. 5048727

IMPORTED PACKAGING SOLUTIONS LIMITED
(FORMERLY CHINA FACTORY OUTLETS LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% on straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2008	7,112
Additions	2,371
	<hr/>
At 31 August 2009	9,483
	<hr/>
Depreciation	
At 1 September 2008	2,996
Charge for the year	2,390
	<hr/>
At 31 August 2009	5,386
	<hr/>
Net book value	
At 31 August 2009	4,097
	<hr/>
At 31 August 2008	4,116
	<hr/>

3 Share capital

	2009 £	2008 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,002 Ordinary shares of £1 each	1,002	1,002
	<hr/>	<hr/>