

Registered number
2887808

Independent Developments Limited

Abbreviated Accounts

31 May 2001



Independent Developments Limited
Abbreviated Balance Sheet
as at 31 May 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	176	207
Current assets			
Debtors		-	5,095
Cash at bank and in hand		10,007	3,218
		<u>10,007</u>	<u>8,313</u>
Creditors: amounts falling due within one year		(2,757)	(1,819)
Net current assets		<u>7,250</u>	<u>6,494</u>
Net assets		<u>7,426</u>	<u>6,701</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,326	6,601
Shareholder's funds		<u>7,426</u>	<u>6,701</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Ian Botham
 Director



Approved by the board on 8 March 2002

Independent Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 June 2000	286
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At 31 May 2001	<u>286</u>
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Depreciation

At 1 June 2000	79
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Charge for the year	31
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At 31 May 2001	<u>110</u>
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Net book value

At 31 May 2001	<u>176</u>
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At 31 May 2000	<u>207</u>
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Indépendent Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2001

3 Share capital

			2001 £	2000 £
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2001 No	2000 No	2001 £	2000 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Related Parties

Included in other creditors is £1,405 (2000: £5,095 owed from Independent Construction Limited) due to Independent Construction Limited, a company in which Ian Botham (Director) holds a controlling interest.

No interest is charged on this loan.