

Registered Number 03263269

IN-ONE TECHNOLOGY LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	153,804	157,186
		<u>153,804</u>	<u>157,186</u>
Current assets			
Cash at bank and in hand		849	8,922
		<u>849</u>	<u>8,922</u>
Creditors: amounts falling due within one year		(23,946)	(27,893)
Net current assets (liabilities)		<u>(23,097)</u>	<u>(18,971)</u>
Total assets less current liabilities		<u>130,707</u>	<u>138,215</u>
Creditors: amounts falling due after more than one year		(93,461)	(94,286)
Provisions for liabilities		(379)	(1,055)
Total net assets (liabilities)		<u>36,867</u>	<u>42,874</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		36,767	42,774
Shareholders' funds		<u>36,867</u>	<u>42,874</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2015

And signed on their behalf by:

I Thornley, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****1.1. Accounting convention**

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 25 years

Fixtures, fittings

and equipment - 20-25% reducing balance

Valuation information and policy**1.4. Investment property**

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long term investment and are included in the balance sheet at their open market values. The surpluses or deficits on revaluation of investment properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from statutory accounting principles, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the valuation and the amount which might have been shown cannot be separately identified or quantified.

Other accounting policies**1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an

obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	216,692
Additions	-
Disposals	(52,637)
Revaluations	-
Transfers	-
At 31 March 2015	<u>164,055</u>
Depreciation	
At 1 April 2014	59,506
Charge for the year	547
On disposals	(49,802)
At 31 March 2015	<u>10,251</u>
Net book values	
At 31 March 2015	<u>153,804</u>
At 31 March 2014	<u>157,186</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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