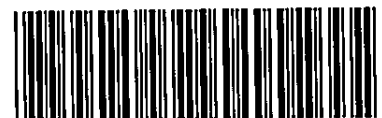


CH

INDENTATION (SW) LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
28.2.10

Company No: 06813728
(England & Wales)

MONDAY



A0U7LJVA

A09

10/05/2010

141

COMPANIES HOUSE

INDENTATION (SW) LTD

Contents

	Page
Director's Report	2
Accountants' Report	3
Profit & Loss Account	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 10

The following pages do not form part of the statutory accounts

Trading Profit & Loss Account	11
--	----

INDENTATION (SW) LTD

Company Information

Director:	Conway Leaman
Company No:	06813728 (England & Wales)
Registered Office:	5 St. Michael's Avenue Clevedon North Somerset BS21 6LL
Accountants:	J. & A W Sully (Clevedon) Ltd, Accountants & Taxation Advisors Paramount House 2 Concorde Drive Clevedon North Somerset BS21 6UH

INDENTATION (SW) LTD

DIRECTORS' REPORT FOR THE PERIOD ENDED 28.2.10

COMPANY NO: 06813728

The Director presents his Report and the Financial Statements for the period to 28.2.10

Principal Activity

The Company was incorporated on 9.2.09 and commenced trading on the 8.3.09

The Company's principal activity is that of the business of vehicle repairs.

Director

The Director who served during the year and his beneficial interests, in the £1 ordinary shares of the company was

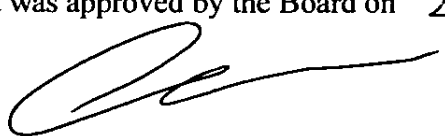
No. of Shares at 28.2.10

Conway Leaman	<u>1</u>
---------------	----------

Small Company Rules

This report has been prepared in accordance with the special provisions relating to Companies subject to the small Companies regime within Part 15 of the Companies Act 2006

This report was approved by the Board on 28/4/10 and signed on its behalf


C Leaman
Director

INDENTATION (SW) LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF INDENTATION (SW) LTD**

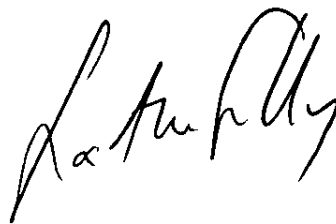
In accordance with the engagement letter dated 9.02 09 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the Company which comprise the Profit & Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements for the period ended 28.2.10 that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the Financial Statements.

J. & A. W. Sully (Clevedon) Ltd,
Accountants & Taxation Advisors
Paramount House
2 Concorde Drive Clevedon
North Somerset



Date: 5/5/10

INDENTATION (SW) LTD

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 28.2.10

	<u>Notes</u>	<u>2010</u>
Turnover	1, 2	82,726
Cost of Sales		(776)
Gross Profit		----- 81,950
Administration Expenses		19,399
Operating Profit	3	----- 62,551
Other Income		-
Profit on Ordinary Activities Before Taxation		----- 62,551
Tax on Profit on Ordinary Activities	4	(13,201)
Profit on Ordinary Activities after Tax		----- 49,350
Dividends		(35,000)
Retained Profit for the Year c/fwd		----- 14,350 =====

INDENTATION (SW) LTD**BALANCE SHEET AS AT 28.2.10**

	<u>Notes</u>	<u>2010</u>
<u>Fixed Assets</u>		
Tangible Assets	5	7,785
<u>Current Assets</u>		
Debtors	6	9,763
Bank		18,197

		27,960
<u>Creditors</u>		
Amounts falling due within 1 year	7	(19,759)

<u>Net Current Assets</u>		8,201

<u>Total Assets Less Current Liabilities</u>		15,986
<u>Creditors</u>		
Amounts falling due after more than 1 year	8	
<u>Provisions for Liabilities & Charges</u>		
Deferred Taxation	9	(1,635)

<u>Net Assets</u>		14,351
		=====
<u>Capital and Reserves</u>		
Called Up Share Capital	10	1
Profit and Loss Account		14,350

<u>Shareholders Funds</u>		14,351
		=====

INDENTATION (SW) LTD

BALANCE SHEET AS AT 28.2.10 CONTINUED

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 (1) of the Companies Act 2006. Members have not required the company under section 476 of the Companies Act 2006 to obtain an audit for the period ended 28 2 10. The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28 2 10 and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The accounts which have been prepared in accordance with the provisions applicable to companies, subject to the small Companies regime within Part 15 of the Companies Act 2006 and in accordance with FRSSE were approved by the Board on 28/4/10 and signed on its behalf



Conway Leaman
Director

The notes on pages 7 to 10 form part of these financial statements

INDENTATION (SW) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28.2.10

1 Accounting Policies

(a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover is stated as Invoiced Sales Value of goods and services supplied by the company excluding VAT

(c) Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value, on a reducing balance method at the following rates per annum, which are reviewed annually

Equipment/Tools	15%
Office Equipment	15%
Motor Vehicles	25%

(d) Leasing & Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

INDENTATION (SW) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28.2.10 **CONTINUED**

(e) **Stock and Work in Progress**

Stock is valued at the lower of cost and net realisable value. Work in Progress is valued at costs of direct labour and materials with an appropriate addition for indirect costs and overheads.

(f) **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the Directors consider more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 **Turnover**

In the year to 28.2.10 0% of the company's turnover was derived from markets outside the UK.

3 **Operating Profit is Stated After Charging:**

	<u>2009</u>
Depreciation – owned by the Company	2,281
Director's Emoluments	<u>5,225</u>

INDENTATION (SW) LTD**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28.2.10**
CONTINUED

					<u>2010</u>
4	<u>Taxation on Profit on Ordinary Activities</u>				
	UK Corporation Tax				11,566
	Transfer to(from) deferred taxation				1,635

					13,201
					=====
5	<u>Tangible Fixed Assets</u>				
	<u>Cost</u>	<u>Tools</u>	<u>Office Equip</u>	<u>Motor Vehicle</u>	<u>Total</u>
	At March 09	0	0	0	0
	Additions	2,106	248	7,712	10,066
		-----	-----	-----	-----
	At 28.2.10	2,106	248	7,712	10,066
		-----	-----	-----	-----
	<u>Depreciation</u>				
	Charge for the year	316	37	1,928	2,281
		-----	-----	-----	-----
	At 28.2.10	316	37	1,928	2,281
		-----	-----	-----	-----
	NBV at 28.2.10	1,790	211	5,784	7,785
		=====	=====	=====	=====
6	<u>Debtors</u> - Amounts receivable within one year:				
	Trade Debtors				9,443
	Directors current account				320

					9,763
					=====
7	<u>Creditors</u> Amounts falling due within one year				
	Corporation Tax				11,566
	Accruals				588
	Other Taxes and Social Security Costs				700
	Other Creditors				6,905

					19,759
					=====

INDENTATION (SW) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 28.2.10
CONTINUED

	<u>2010</u>
8. <u>Creditors.</u> Amounts falling due after more than one year	- =====
9 <u>Deferred Taxation</u>	
Charge (credit) for the year	1,635 -----
Balance at 28 2 10	1,625 =====

The provision for deferred taxation is made up of accelerated capital allowances.

10 **Share Capital**

Authorised, Allotted, Issued and
Fully Paid Ordinary Shares of
£1 each

Authorised	100 =====
Issued	1 =====