Registered Number 04985578

INDUSTRIAL GAS SYSTEMS LIMITED

Abbreviated Accounts

31 December 2010

INDUSTRIAL GAS SYSTEMS LIMITED **Registered Number 04985578**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		36,902		24,282
Total fixed assets			36,902		24,282
Current assets					
Debtors				8,974	
Cash at bank and in hand		95,465		29,629	
Total current assets		95,465		38,603	
Creditors: amounts falling due within one year		(41,077)		(14,624)	
Net current assets			54,388		23,979
Total assets less current liabilities			91,290		48,261
Creditors: amounts falling due after one year			(20,692)		(18,181)
Provisions for liabilities and charges			(502)		(502)
Total net Assets (liabilities)			70,096		29,578
Capital and reserves					
Called up share capital			200		200
Profit and loss account			69,896		29,378
Shareholders funds			70,096		29,578

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 July 2011

And signed on their behalf by:
S Joyce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	48,008
additions	18,688
disposals	
revaluations	
transfers	
At 31 December 2010	66,696
Depreciation	
At 31 December 2009	23,726
Charge for year	6,068
on disposals	
At 31 December 2010	29,794
Net Book Value	
At 31 December 2009	24,282
At 31 December 2010	36,902

3 Related party disclosures

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.