

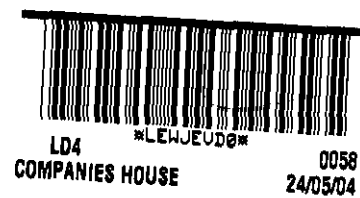
COMPANY NUMBER : 4047984

ANGELS MINI-CAB (WEMBLEY) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31 AUGUST 2002



ANGELS MINI-CAB (WEMBLEY) LIMITED

**ABBREVIATED
BALANCE SHEET AT 31 AUGUST 2002**

	NOTE	£	2001 £
FIXED ASSETS			
Tangible Assets	3	2,724	3,553
Intangible Assets	4	37,800	39,900
		<u>40,524</u>	<u>43,453</u>
CURRENT ASSETS			
Cash at Bank		2,504	4,224
		<u>2,504</u>	<u>4,224</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	(665)	(815)
NET CURRENT ASSETS		<u>1,839</u>	<u>3,409</u>
<u>TOTAL ASSETS less CURRENT LIABILITIES</u>		<u>42,363</u>	<u>46,862</u>
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	5	(61,991)	(54,348)
	£	<u>(19,629)</u>	<u>(7,486)</u>
CAPITAL AND RESERVES			
SHARE CAPITAL			
Authorised: 100 ordinary shares £1 each	£	100	100
		<u>100</u>	<u>100</u>
Allotted & fully paid : Two ordinary shares £1 each		100	1
PROFIT & LOSS		(19,729)	(7,487)
SHAREHOLDERS FUNDS	£	<u>(19,629)</u>	<u>(7,486)</u>

(a) for the year in question the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985.

(b) no notice has been deposited under subsection (2) of section 249B.

continued

ANGELS MINI-CAB (WEMBLEY) LIMITED

**ABBREVIATED
BALANCE SHEET AT 31 AUGUST 2002**

- (c) The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2002 and of its results for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Approved by the Board on *22 May* 2004 and signed on its behalf by:

S Indran
Director



The notes on pages 3 to 4 form part of these financial statements.

ANGELS MINI-CAB (WEMBLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDING 31 AUGUST 2002

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the company in the preparation of its financial statements are as follows:

(a) Accounting Basis

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Depreciation

Depreciation is provided on a straight line basis as follows:

Fixtures & Fittings	- 15 % per annum
Computer Equipment	- 25 % per annum
Goodwill	- written off over 20 years

(c) Stock

Stock is valued at the lower of cost and estimated net realisable value.

(c) Taxation

The charge for taxation is based on the taxable profits for the year adjusted for disallowable items, and for timing differences to the extent that they are likely to result in an actual tax liability in the foreseeable future.

(d) Leased Assets

Assets held under finance leases are included in the balance sheet and depreciated in accordance with the company's normal accounting policies. The present value of future rentals is shown as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the balance of capital repayments outstanding.

ANGELS MINI-CAB (WEMBLEY) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDING 31 AUGUST 2002**

2. TURNOVER

Turnover is stated at the total value of invoiced sales excluding value added tax, and is attributable to the company's principal activities within the United Kingdom and the EEC.

3. TANGIBLE ASSETS

	2002	2001
	Total	Total
	£	£
Cost		
Balance b/fwd	4,382	-
Additions	-	4,382
at 31 August 2002	<u>4,382</u>	<u>4,382</u>
Depreciation		
Balance b/fwd	829	-
Charge for the period	829	829
at 31 August 2002	<u>1,658</u>	<u>829</u>
Net Book Value at		
at 31 August 2002	<u>2,724</u>	<u>-</u>
Net Book Value at		
at 31 August 2001	<u>3,553</u>	<u>3,553</u>

4. INTANGIBLE FIXED ASSETS

	2002	2001
	£	£
Balance b/fwd	39,900	
Goodwill- on acquisition		42,000
Goodwill- Amortisation	-	(2,100)
Net Book Value at 31 August 2002	<u>39,900</u>	<u>39,900</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors due more than one year include the following amounts due after more than five years.

	2002	2001
	£	£
Directors Loans	<u>62,090</u>	<u>54,348</u>