

**INDIVIDUALLY DESIGNED SOLUTIONS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2010**

**SOBELL RHODES LLP**

Chartered Accountants  
Monument House  
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Middlesex  
HA5 5NE

THURSDAY



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05/08/2010

COMPANIES HOUSE

371

# **INDIVIDUALLY DESIGNED SOLUTIONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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# INDIVIDUALLY DESIGNED SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,529	5,088
<b>CURRENT ASSETS</b>			
Debtors		32,156	76,229
Cash at bank and in hand		141	23,048
		<u>32,297</u>	<u>99,277</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>20,394</u>	<u>24,440</u>
<b>NET CURRENT ASSETS</b>		<u>11,903</u>	<u>74,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,432</u>	<u>79,925</u>
<b>PROVISIONS FOR LIABILITIES</b>		-	244
		<u>16,432</u>	<u>79,681</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	10,000	68,543
Share premium account		-	38,559
Profit and loss account		6,432	(27,421)
<b>SHAREHOLDERS' FUNDS</b>		<u>16,432</u>	<u>79,681</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts

# INDIVIDUALLY DESIGNED SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

These abbreviated accounts were approved by the directors and authorised for issue on 10 June 2010, and are signed on their behalf by

R SUTTON  
Director



Company Registration Number 2677111

The notes on pages 3 to 5 form part of these abbreviated accounts

# **INDIVIDUALLY DESIGNED SOLUTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 20% on cost
Office equipment	- 20% on cost

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

# INDIVIDUALLY DESIGNED SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2009	58,733
Additions	892
Disposals	<u>(20,000)</u>
<b>At 31 March 2010</b>	<b><u>39,625</u></b>
<b>DEPRECIATION</b>	
At 1 April 2009	53,645
Charge for year	1,451
On disposals	<u>(20,000)</u>
<b>At 31 March 2010</b>	<b><u>35,096</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2010</b>	<b><u>4,529</u></b>
At 31 March 2009	<u>5,088</u>

### 3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

### 4. SHARE CAPITAL

#### Authorised share capital:

	2010 £	2009 £
685,400 (2009 - 100,000) Ordinary shares of £0.1459 (2009 - £1) each	<u>100,000</u>	<u>100,000</u>

# INDIVIDUALLY DESIGNED SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

### 4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
68,543 Ordinary shares of £0 1459 (2009 - £1) each	<u>68,543</u>	<u>10,000</u>	<u>68,543</u>	<u>68,543</u>

The issued share capital, including share premium, has been reduced from £107,102 to £10,000 42 by re-designating all of the authorised and issued ordinary shares of £1 00 each of the company to 685,400 ordinary shares of £0 1459, each having the same rights and restrictions as the £1 00 ordinary shares