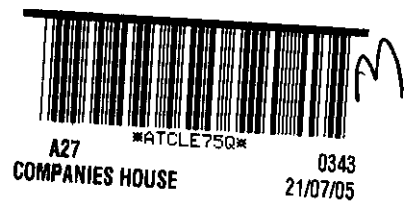


REGISTERED NUMBER: 04045185 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
QPS BUSINESS SYSTEMS LTD



QPS BUSINESS SYSTEMS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

QPS BUSINESS SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004

DIRECTOR: N Kendall

SECRETARY: Mrs L Kendall

REGISTERED OFFICE: 3 Gloster Gardens
Wellesbourne
Warwickshire
CV35 9TQ

REGISTERED NUMBER: 04045185 (England and Wales)

ACCOUNTANT: Thelma J Murphy Ltd
Chartered Certified Accountant
Vectis House
Banbury Street
Kineton
Warwickshire
CV35 0JS

QPS BUSINESS SYSTEMS LTD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2004

		31.12.04		31.12.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,126		5,255
CURRENT ASSETS:					
Cash at bank		19,729		21,564	
CREDITORS: Amounts falling due within one year		<u>23,737</u>		<u>24,098</u>	
NET CURRENT LIABILITIES:			<u>(4,008)</u>		<u>(2,534)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£118</u>		<u>£2,721</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>116</u>		<u>2,719</u>
SHAREHOLDERS' FUNDS:			<u>£118</u>		<u>£2,721</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

x  .

N Kendall - Director

Approved by the Board on 27 May 2005

The notes form part of these abbreviated accounts

QPS BUSINESS SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
-------------------------	----------------------------------------------------------

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	
and 31 December 2004	8,242
DEPRECIATION:	
At 1 January 2004	2,986
Charge for year	1,130
At 31 December 2004	4,116
NET BOOK VALUE:	
At 31 December 2004	4,126
At 31 December 2003	5,255

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
2	Ordinary	£1	2	2