

Innaxsys Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Millhouses Accountancy Ltd
2nd Floor
The Portergate
257 Ecclesall Road
Sheffield
South Yorkshire
S11 8NX

Innaxsys Ltd

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**[Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Innaxsys Ltd
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Innaxsys Ltd for the year ended 30 September 2016 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Innaxsys Ltd, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Innaxsys Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Innaxsys Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Innaxsys Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Innaxsys Ltd. You consider that Innaxsys Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Innaxsys Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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18 May 2017

Innaxsys Ltd
(Registration number: 08177308)
Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	2,541	1,630
Current assets			
Debtors		12,185	7,084
Cash at bank and in hand		35,932	2,534
		<hr/> 48,117	<hr/> 9,618
Creditors: Amounts falling due within one year		(40,509)	(8,230)
		<hr/> 7,608	<hr/> 1,388
Net current assets			
		<hr/> 10,149	<hr/> 3,018
Total assets less current liabilities			
Accruals and deferred income		(720)	(720)
		<hr/> 9,429	<hr/> 2,298
Net assets		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		9,428	2,297
		<hr/> 9,429	<hr/> 2,298
Shareholders funds		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 18 May 2017

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M r
Director

S t e p h e n

B u c k

The notes on pages 3 to 4 form an integral part of these financial statements.

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Innaxsys Ltd
Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	20% Reducing Balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	2,415	2,415
Additions	1,547	1,547
	<hr/>	<hr/>
At 30 September 2016	3,962	3,962
	<hr/>	<hr/>
Depreciation		
At 1 October 2015	785	785
Charge for the year	636	636
	<hr/>	<hr/>

At 30 September 2016	1,421	1,421
	<hr/>	<hr/>
Net book value		
At 30 September 2016	2,541	2,541
	<hr/>	<hr/>
At 30 September 2015	1,630	1,630
	<hr/>	<hr/>

Innaxsys Ltd
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
1 Ordinary share of £1 each	1	1	1	1

4 Related party transactions

Transactions with directors

	At 1 October	Advances to	Repayments by	Other	At 30
2016	2015	directors	director	payments made	September 2016
	£(232)	£	£	to company by	£(232)
				director	
				£	

	At 1 October	Advances to	Repayments by	Other	At 30
2015	2014	directors	director	payments made	September 2015
	£(3,508)	£27,044	£(23,768)	to company by	£(232)
				director	
				£	

5 Control

The director Stephen Buck is the controlling party by virtue of his 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.