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Company Registration No. 02846345 (England and Wales)

INN PUBLIC LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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INN PUBLIC LTD

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INN PUBLIC LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		94,029		101,048
			<u>94,030</u>		<u>101,049</u>
Current assets					
Stocks		31,177		28,400	
Debtors		17,584		17,558	
Cash at bank and in hand		84,364		69,706	
		<u>133,125</u>		<u>115,664</u>	
Creditors amounts falling due within one year		<u>(334,657)</u>		<u>(320,575)</u>	
Net current liabilities			<u>(201,532)</u>		<u>(204,911)</u>
Total assets less current liabilities			<u>(107,502)</u>		<u>(103,862)</u>
Creditors amounts falling due after more than one year			<u>(9,743)</u>		<u>(15,898)</u>
			<u>(117,245)</u>		<u>(119,760)</u>
Capital and reserves					
Called up share capital	3		40		40
Profit and loss account			<u>(117,285)</u>		<u>(119,800)</u>
Shareholders' funds			<u>(117,245)</u>		<u>(119,760)</u>

INN PUBLIC LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 13 May 2013

M W

Mr Michael Wood
Director

Company Registration No 02846345

INN PUBLIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net current liabilities of £200,949 and net liabilities of £116,969 as at the balance sheet date. The accounts have however been prepared on the going concern basis as the company's directors, who are the main providers of finance to the business, have confirmed that they will continue to support the company for a period of at least twelve months from the date the accounts are approved.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services provided net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over 16 and 25 years straight line basis
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

INN PUBLIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	1	227,618	227,619
Additions	-	7,865	7,865
At 31 March 2013	1	235,483	235,484
Depreciation			
At 1 April 2012	-	126,571	126,571
Charge for the year	-	14,883	14,883
At 31 March 2013	-	141,454	141,454
Net book value			
At 31 March 2013	1	94,029	94,030
At 31 March 2012	1	101,048	101,049

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
40 Ordinary shares of £1 each	40	40

4 Control

The company is controlled by its directors but there is no overall controlling party