

Company Registration No. 02846345 (England and Wales)

**INN PUBLIC LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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**INN PUBLIC LTD**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2		1		1
Tangible assets	2		101,048		106,048
			<u>101,049</u>		<u>106,049</u>
<b>Current assets</b>					
Stocks		28,400		24,348	
Debtors		17,558		17,809	
Cash at bank and in hand		69,706		50,224	
		<u>115,664</u>		<u>92,381</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(320,575)</u>		<u>(316,329)</u>	
<b>Net current liabilities</b>			<u>(204,911)</u>		<u>(223,948)</u>
<b>Total assets less current liabilities</b>			<u>(103,862)</u>		<u>(117,899)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(15,898)</u>		<u>(21,761)</u>
			<u>(119,760)</u>		<u>(139,660)</u>
<b>Capital and reserves</b>					
Called up share capital	3		40		40
Profit and loss account			<u>(119,800)</u>		<u>(139,700)</u>
<b>Shareholders' funds</b>			<u>(119,760)</u>		<u>(139,660)</u>

**INN PUBLIC LTD**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

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For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 September 2012

X  Y  
Michael Wood  
Director

**Company Registration No. 02846345**

# **INN PUBLIC LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2012**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net current liabilities of £207,681 and net liabilities of £122,530 as at the balance sheet date. The accounts have however been prepared on the going concern basis as the company's directors, who are the main providers of finance to the business, have confirmed that they will continue to support the company for a period of at least twelve months from the date the accounts are approved.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services provided net of VAT.

##### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over 16 and 25 years straight line basis
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

##### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

**INN PUBLIC LTD****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2012****2 Fixed assets**

	<b>Intangible assets</b>	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2011	1	216,208	216,209
Additions	-	11,410	11,410
At 31 March 2012	1	227,618	227,619
<b>Depreciation</b>			
At 1 April 2011	-	110,160	110,160
Charge for the year	-	16,410	16,410
At 31 March 2012	-	126,570	126,570
<b>Net book value</b>			
At 31 March 2012	1	101,048	101,049
At 31 March 2011	1	106,048	106,049

**3 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
40 Ordinary shares of £1 each	40	40

**4 Control**

The company is controlled by its directors but there is no overall controlling party