Registered number: 03141408

RECEIVED 10 NOV 2014

INNES TECHNICAL ENGINEERING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014





INNES TECHNICAL ENGINEERING LIMITED REGISTERED NUMBER: 03141408

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

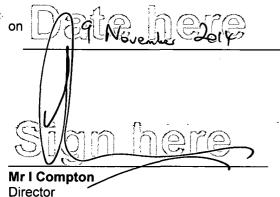
		2014		2013	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,340		18,951
CURRENT ASSETS					•
Stocks		5,800		5,800	
Debtors		29,524		16,873	
Cash at bank	_	43		31	
	_	35,367	_	22,704	
CREDITORS: amounts falling due within one year		(39,615)		(38,315)	
NET CURRENT LIABILITIES	-		(4,248)		(15,611)
NET ASSETS		_	4,092	_	3,340
CAPITAL AND RESERVES			<u> </u>	=	
Called up share capital	3		100		100
Profit and loss account			3,992	•	3,240
SHAREHOLDERS' FUNDS			4,092	=	3,340

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf



The notes on pages 2 to 3 form part of these financial statements.

INNES TECHNICAL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on a going concern basis. The director has indicated that he will not withdraw his loan finance to the detriment of the company and the director is satisfied that the company can meet its liabilities as they fall due.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when services are provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles
Office equipment

25% straight line25% straight line

Equipment

25% straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

INNES TECHNICAL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

			£
	Cost		
	At 1 April 2013 and 31 March 2014		376,514
	Depreciation		
	At 1 April 2013		357,563
	Charge for the year		10,611
	At 31 March 2014		368,174
	Net book value		
	At 31 March 2014		8,340
	At 31 March 2013		18,951
3.	SHARE CAPITAL		
		2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	·		