

REGISTERED NUMBER: 3141408 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

FOR

INNES TECHNICAL ENGINEERING LIMITED



INNES TECHNICAL ENGINEERING LIMITED

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for the year ended 31st March 2000

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INNES TECHNICAL ENGINEERING LIMITED

COMPANY INFORMATION
for the year ended 31st March 2000

DIRECTOR: I Compton Esq.

SECRETARY: Mrs K. D. Compton

REGISTERED OFFICE: Wellden Legg & Co.
19a High Street
Cobham
Surrey
KT11 3DH

REGISTERED NUMBER: 3141408 (England and Wales)

ACCOUNTANTS: Wellden Legg & Co
19a High Street
Cobham
Surrey
KT11 3DH

INNES TECHNICAL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31st March 2000

| | | <u>2000</u> | | <u>1999</u> | |
|--|-------|---------------|----------------|---------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 67,278 | | 49,691 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 500 | | 1,980 | |
| Debtors | | 88,690 | | 81,011 | |
| Cash at bank and in hand | | 5,549 | | 15,084 | |
| | | <u>94,739</u> | | <u>98,075</u> | |
| CREDITORS: Amounts falling due within one year | | <u>67,845</u> | | <u>54,136</u> | |
| NET CURRENT ASSETS: | | | <u>26,894</u> | | <u>43,939</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 94,172 | | 93,630 |
| CREDITORS: Amounts falling due after more than one year | | | (4,955) | | (9,732) |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | - | | (1,861) |
| | | | <u>£89,217</u> | | <u>£82,037</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 89,117 | | 81,937 |
| SHAREHOLDERS' FUNDS: | | | <u>£89,217</u> | | <u>£82,037</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

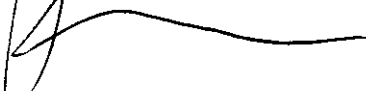
INNES TECHNICAL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31st March 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



I Compton Esq. - DIRECTOR

Approved by the Board on 26th September 2000

The notes form part of these financial statements

INNES TECHNICAL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------|---------------|
| Equipment | - 25% on cost |
| Office Equipment | - 25% on cost |
| Motor Vehicles | - 25% on cost |

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|---------|
| | £ |
| COST: | |
| At 1st April 1999 | 79,499 |
| Additions | 45,483 |
| | <hr/> |
| At 31st March 2000 | 124,982 |
| | <hr/> |
| DEPRECIATION: | |
| At 1st April 1999 | 29,807 |
| Charge for year | 27,897 |
| | <hr/> |
| At 31st March 2000 | 57,704 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31st March 2000 | 67,278 |
| | <hr/> |
| At 31st March 1999 | 49,691 |
| | <hr/> |

INNES TECHNICAL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 2000

3. CALLED UP SHARE CAPITAL

| Authorised: | | Nominal value: | 2000 | 1999 |
|-------------|----------|-------------------|-------------------|-------------------|
| Number: | Class: | | | |
| 1,000 | Ordinary | £1 | £ <u>1,000</u> | £ <u>1,000</u> |

| Allotted, issued and fully paid: | | Nominal value: | 2000 | 1999 |
|----------------------------------|----------|-------------------|-----------------|-----------------|
| Number: | Class: | | | |
| 100 | Ordinary | £1 | £ <u>100</u> | £ <u>100</u> |

4. RELATED PARTY DISCLOSURES

During the year the company purchased goods in the normal course of business from Caseline Flight Cases Limited for the sum of £8108 (1999 £9366). The company made property charges to Caseline Flight Cases totalling £9269. The price charged was the normal market price in the case of each transaction. At the balance sheet date the amount due from Caseline Flight Cases Limited was £28506 (1999 £23211). Caseline Flight Cases is controlled by I. & K. Compton.

INNES TECHNICAL ENGINEERING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
INNES TECHNICAL ENGINEERING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2000 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Accountants

19a High Street
Cobham
Surrey
KT11 3DH

26th September 2000