

A Page Properties Limited

Abbreviated Accounts

30 June 2010

**Registered number
04040287**

THURSDAY



ATZHSPH

A32

24/03/2011

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COMPANIES HOUSE

SADLER SAMSON

CHARTERED ACCOUNTANTS

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A Page Properties Limited
Registered number: 04040287
Abbreviated Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	428	570
Investments	3	298,000	327,000
		<u>298,428</u>	<u>327,570</u>
Current assets			
Debtors		4,311	3,779
Cash at bank and in hand		<u>1,367</u>	<u>1,248</u>
		5,678	5,027
Creditors' amounts falling due within one year		(181,621)	(180,770)
Net current liabilities		<u>(175,943)</u>	<u>(175,743)</u>
Net assets		<u>122,485</u>	<u>151,827</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		122,142	151,142
Profit and loss account		341	683
Shareholders' funds		<u>122,485</u>	<u>151,827</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G T Ruston
Director

Approved by the board on 18 February 2011

A Page Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified by the revaluation of investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable from investment properties together with consultancy fees for services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	25% reducing balance
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Investment properties

Investment properties are included in the company's balance sheet at their open market value. Any changes in the valuation of the properties are taken to an investment revaluation reserve and any deficits arising on this reserve are charged in the profit and loss account.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 July 2009	4,279
At 30 June 2010	4,279
Depreciation	
At 1 July 2009	3,709
Charge for the year	142
At 30 June 2010	3,851
Net book value	
At 30 June 2010	428
At 30 June 2009	570

A Page Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

3 Investments

£

Valuation

At 1 July 2009

327,000

Revaluation adjustment

(29,000)

At 30 June 2010

298,000

4 Share capital

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2

5 Transactions with directors

Advances were made to the directors in the year by way of overdrawn loan accounts. The maximum amounts outstanding were £10,298 from G D Ruston and £10,839 from G T Ruston. Interest of £363 was charged on the outstanding balances during the year.

At 30 June 2010 £1,724 was owing to the company from G D Ruston and £nil from G T Ruston.