

Registered number
05573407

Inside Entertainment Limited

Abbreviated Accounts

31 May 2011



Inside Entertainment Limited**Registered number:****05573407****Abbreviated Balance Sheet****as at 31 May 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,290	88
Current assets			
Debtors		1,320	6,555
Cash at bank and in hand		<u>28,763</u>	<u>26,362</u>
		30,083	32,917
Creditors: amounts falling due within one year		<u>(23,523)</u>	<u>(31,187)</u>
Net current assets		6,560	1,730
Net assets		<u>7,850</u>	<u>1,818</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,750	1,718
Shareholder's funds		<u>7,850</u>	<u>1,818</u>

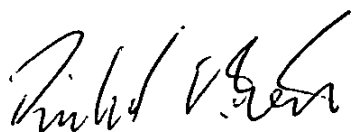
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

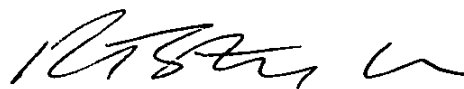
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R F Best
Director



R T Styles



Approved by the board on 7 February 2012

Inside Entertainment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 June 2010	1,140
Additions	1,935
At 31 May 2011	<u>3,075</u>

Depreciation

At 1 June 2010	1,052
Charge for the year	733
At 31 May 2011	<u>1,785</u>

Net book value

At 31 May 2011	<u>1,290</u>
At 31 May 2010	<u>88</u>

Inside Entertainment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>