

Registered number
55734087

Inside Entertainment Limited

Abbreviated Accounts

31 May 2009

SATURDAY



P05P5E68

PC5

17/10/2009

612

COMPANIES HOUSE

Inside Entertainment Limited
Abbreviated Balance Sheet
as at 31 May 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	464	343
Current assets			
Debtors		52,605	38,286
Cash at bank and in hand		6,436	23,063
		<u>59,041</u>	<u>61,349</u>
Creditors: amounts falling due within one year		<u>(67,936)</u>	<u>(48,371)</u>
Net current (liabilities)/assets		<u>(8,895)</u>	<u>12,978</u>
Net (liabilities)/assets		<u>(8,431)</u>	<u>13,321</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(8,531)	13,221
Shareholders' funds		<u>(8,431)</u>	<u>13,321</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R F Best
 Director

Approved by the board on 5 October 2009

R T Styles
 Director

Inside Entertainment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
---------------------	-------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2008	640
Additions	500
	<hr/>
At 31 May 2009	1,140
Depreciation	
At 1 June 2008	297
Charge for the year	379
	<hr/>
At 31 May 2009	676
Net book value	
At 31 May 2009	<hr/> 464
At 31 May 2008	<hr/> 343

Inside Entertainment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

3 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>