

Registered number
5573407

Inside Entertainment Limited

Abbreviated Accounts

31 May 2008

THURSDAY



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05/02/2009

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COMPANIES HOUSE

Inside Entertainment Limited
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	343	-
Current assets			
Debtors		38,286	41,365
Cash at bank and in hand		23,063	7,449
		<u>61,349</u>	<u>48,814</u>
Creditors: amounts falling due within one year		(48,371)	(60,159)
Net current assets/(liabilities)		<u>12,978</u>	<u>(11,345)</u>
Net assets/(liabilities)		<u>13,321</u>	<u>(11,345)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,221	(11,445)
Shareholders' funds		<u>13,321</u>	<u>(11,345)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



R T Styles
Director



R F Best
Director

Approved by the board on 5 January 2009

Inside Entertainment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies and going concern

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is dependent for working capital on the holding company. The directors of the holding company, who are also the directors of this company, have given undertakings to support the company for 12 months from the date of adopting the accounts.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets	£
Cost	
Additions	640
At 31 May 2008	<u>640</u>
Depreciation	
Charge for the year	297
At 31 May 2008	<u>297</u>
Net book value	
At 31 May 2008	<u>343</u>

Inside Entertainment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

3 Share capital

			2008 £	2007 £
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>