

Registered number
5573407

Inside Entertainment Limited

Abbreviated Accounts

31 May 2006



Inside Entertainment Limited
Abbreviated Balance Sheet
as at 31 May 2006

| | Notes | 2006 £ |
|---|---------------|--------------|
| Current assets | | |
| Debtors | 8,980 | |
| Cash at bank and in hand | 2,312 | |
| | <u>11,292</u> | |
| Creditors: amounts falling due within one year | (11,426) | |
| Net current liabilities | | <u>(134)</u> |
| Net liabilities | | <u>(134)</u> |
| Capital and reserves | | |
| Called up share capital | 2 | 100 |
| Profit and loss account | | (234) |
| Shareholder's funds | | <u>(134)</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

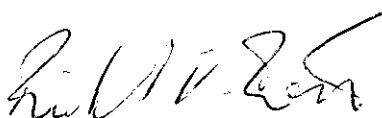
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



R T Styles
Director

R F Best
Director



Approved by the board on 10 November 2006

Inside Entertainment Limited
Notes to the Abbreviated Accounts
for the period ended 31 May 2006

1 Accounting policies and going concern

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company is dependent for working capital on the holding company. The directors have given undertakings to support the company for 12 months from the date of adopting these accounts.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital

| | | 2006 £ |
|-------------------------------------|------------|-----------|
| Authorised: | | |
| Ordinary shares of £1 each | | 100 |
| | | <hr/> |
| | 2006 No | 2006 £ |
| Allotted, called up and fully paid: | | |
| Ordinary shares of £1 each | 100 | 100 |
| | | <hr/> |

100 Ordinary Shares of £1 each were issued during the period to the holding company.