

INDUSTRIAL DATA PRODUCTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 December 2010

MONDAY



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05/09/2011

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COMPANIES HOUSE

INDUSTRIAL DATA PRODUCTS LIMITED
Registered number: 2473016

ABBREVIATED BALANCE SHEET
as at 31 December 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		4,394		8,006
CURRENT ASSETS					
Stocks		7,748		5,670	
Debtors	3	23,082		16,760	
Cash at bank and in hand		1,377		1,348	
		<u>32,207</u>		<u>23,778</u>	
CREDITORS: amounts falling due within one year		<u>(25,157)</u>		<u>(18,890)</u>	
NET CURRENT ASSETS			<u>7,050</u>		<u>4,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,444</u>		<u>12,894</u>
CREDITORS: amounts falling due after more than one year			<u>(1,876)</u>		<u>(3,509)</u>
NET ASSETS			<u>9,568</u>		<u>9,385</u>
CAPITAL AND RESERVES					
Called up share capital	4		7,000		7,000
Profit and loss account			2,568		2,385
SHAREHOLDERS' FUNDS			<u>9,568</u>		<u>9,385</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 September 2011


P. Avon
Director

The notes on pages 2 to 3 form part of these financial statements

INDUSTRIAL DATA PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Revenue is recognised when goods are dispatched

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 12-25% on cost
Fixtures & fittings	- 15-25% on cost

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2010 and 31 December 2010	33,011
DEPRECIATION	
At 1 January 2010	25,005
Charge for the year	3,612
At 31 December 2010	28,617
NET BOOK VALUE	
At 31 December 2010	4,394
At 31 December 2009	8,006

3. DEBTORS

Included within other debtors due within one year is a loan to a director, amounting to £8,504 (2009 - £11,885). The loan is interest free unsecured and repayable on demand.

INDUSTRIAL DATA PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2010

4. SHARE CAPITAL

	2010	2009
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
7,000 Ordinary shares of £1 each	7,000	7,000