

INDUSTRIAL DATA PRODUCTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2006



INDUSTRIAL DATA PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET As at 31 December 2006

	Note	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible fixed assets	2		19,750		25,633
CURRENT ASSETS					
Stocks		25,360		40,335	
Debtors	3	67,858		72,319	
Cash at bank and in hand		70		(4,688)	
			<u>93,288</u>	<u>107,966</u>	
CREDITORS: amounts falling due within one year			<u>(65,701)</u>	<u>(76,744)</u>	
NET CURRENT ASSETS			<u>27,587</u>		31,222
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,337</u>		56,855
CREDITORS: amounts falling due after more than one year			<u>(8,396)</u>		(14,709)
NET ASSETS			<u>38,941</u>		42,146
CAPITAL AND RESERVES					
Called up share capital	4		7,000		7,000
Profit and loss account			31,941		35,146
SHAREHOLDERS' FUNDS			<u>38,941</u>		42,146

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 11 September 2007.


P Avon
Director

The notes on pages 2 to 3 form part of these financial statements

INDUSTRIAL DATA PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 December 2006

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 12-25% on cost
Fixtures & fittings	- 15-25% on cost

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2006	48,893
Disposals	(7,368)
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At 31 December 2006	41,525
DEPRECIATION	
At 1 January 2006	23,260
Charge for the year	5,875
On disposals	(7,360)
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At 31 December 2006	21,775
NET BOOK VALUE	
At 31 December 2006	19,750
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At 31 December 2005	25,633
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3. DEBTORS

Included within other debtors due within one year is a loan to Mr P Avon, a director, amounting to £21,644 (2005 - £NIL). The maximum amount outstanding during the year was £21,644

INDUSTRIAL DATA PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2006

4. SHARE CAPITAL

	2006 £	2005 £
AUTHORISED		
10,000 Ordinary shares of £1 each	10,000	10,000
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ALLOTTED, CALLED UP AND FULLY PAID		
7,000 Ordinary shares of £1 each	7,000	7,000
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