

INDUSTRIAL DATA PRODUCTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 1995

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Company number: 2473016



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AUDITORS' REPORT TO INDUSTRIAL DATA PRODUCTS LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 3 to 5 together with the financial statements of Industrial Data Products Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1995.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31 December 1995 and the abbreviated financial statements have been properly prepared in accordance with that Schedule.

On 14 May 1996 we reported as auditors of Industrial Data Products Limited to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1995, and our audit report was as set out on the following page:

AUDITORS' REPORT TO INDUSTRIAL DATA PRODUCTS LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

" We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out in note 1.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies. "

S. Griffiths S. Green Arnold

11, New Street
 Pontnewydd
 Cwmbran
 Gwent

Griffiths, Green, Arnold
 Registered Auditor
 Chartered Accountants

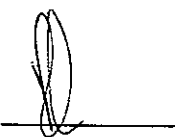
Date: 14 May 1996

INDUSTRIAL DATA PRODUCTS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 1995

		<u>1995</u>	<u>1994</u>
	Note	£	£
<u>Fixed Assets</u>			
Tangible assets	2	22,684	20,272
<u>Current Assets</u>			
Stocks		21,514	57,580
Debtors		22,614	40,225
Cash at bank and in hand		3,033	21,485
		<hr/>	<hr/>
		47,161	119,290
Creditors: Amounts falling due within one year		42,729	105,293
		<hr/>	<hr/>
Net Current Assets		4,432	13,997
		<hr/>	<hr/>
Total Assets less Current Liabilities		27,116	34,269
		<hr/>	<hr/>
Creditors: Amounts falling due after more than one year		2,336	9,164
		<hr/>	<hr/>
		24,780	25,105
		<hr/>	<hr/>
<u>Capital and Reserves</u>			
Called up share capital	3	7,000	7,000
Profit and loss account		17,780	18,105
		<hr/>	<hr/>
Shareholders' funds		24,780	25,105
		<hr/>	<hr/>

In preparing these abbreviated financial statements we have relied upon the exemptions for individual financial statements under Part I of Schedule 8 to the Companies Act 1985 on the basis that the company is entitled to the benefit of those exemptions as a small company.

P Avon

Dated: 

The notes on pages 4 to 5 form part of these financial statements.