

REGISTERED COMPANY NUMBER: 05923654 (England and Wales)
REGISTERED CHARITY NUMBER: 1117570

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
INNSWORTH COMMUNITY HALL LIMITED**

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

SATURDAY



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COMPANIES HOUSE

INNSWORTH COMMUNITY HALL LIMITED
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FOR THE YEAR ENDED 31 MARCH 2015

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INNSWORTH COMMUNITY HALL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 (as amended 2008).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05923654 (England and Wales)

Registered Charity number

1117570

Registered office

Innsworth Community Hall
Rookery Road
Innsworth
Gloucester
Gloucestershire
GL3 1AU

Trustees

Mrs L Mackenzie

Miss C Davis

Mrs K Lumley

Ms J A Hartmink

D E Levett

Ms S Johnstone

A McDowell

Housekeeper

Receptionist

Retired

Showroom Adviser

- resigned 31.1.15

Retired

- resigned 31.1.15

Company Secretary

Miss C Davis

Independent examiner

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its amended Memorandum and Articles of Association dated 18 December 2006, and constitutes a limited company, limited by guarantee. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1.

Organisational structure

The community hall is run by a board of trustees which meets on a regular basis. Details of the trustees and advisers are given on page 1 of these financial statements.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of conditions becoming adverse. The trustees have also examined other operational business risks faced by the charity and confirm that systems have been established to mitigate any significant risks.

INNSWORTH COMMUNITY HALL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Public Benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'achievement and performance'.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives as per its amended Memorandum of Association are:

- (a) to promote the benefit of the inhabitants of Innsworth and the neighbourhood without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating the said inhabitants and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- (b) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities.
- (c) the provision of public health facilities and childcare.
- (d) the promotion of public safety and prevention of crime.
- (e) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Significant activities

The charity has established a community centre and is committed to maintaining and managing it in furtherance of its objectives and aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees acknowledge 2014-15 was a difficult year with loss of hall hire income from the loss of several significant regular bookings.

FINANCIAL REVIEW

Investment policy and objectives

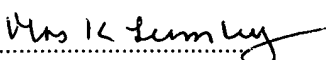
Due to the relatively low level of funds available for investment, the trustees consider that bank deposits provide a satisfactory return to the charity.

FUTURE DEVELOPMENTS

Our objectives for 2016 are to encourage more young people outside of Innsworth village to attend the youth club and to continue to attract more senior citizens to attend the lunch club, bingo and coffee mornings and to put on more events for the residents of Innsworth.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10.3.2016 and signed on its behalf by:


.....
Mrs K Lumley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INNSWORTH COMMUNITY HALL LIMITED**

I report on the accounts for the year ended 31 March 2015 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



 Roger Downes FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 11 March 2016

INNSWORTH COMMUNITY HALL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	Unrestricted fund £	Restricted funds £	31.3.15 Total funds £	31.3.14 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	9,789	-	9,789	17,100
Incoming resources from charitable activities					
Charitable activities		-	-	-	292
Total incoming resources		<u>9,789</u>	<u>-</u>	<u>9,789</u>	<u>17,392</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating funds	3	1,907	-	1,907	1,835
Charitable activities					
Charitable activities	4	15,673	21,632	37,305	37,074
Governance costs	7	<u>1,053</u>	<u>-</u>	<u>1,053</u>	<u>1,394</u>
Total resources expended		<u>18,633</u>	<u>21,632</u>	<u>40,265</u>	<u>40,303</u>
NET INCOMING/(OUTGOING) RESOURCES					
		(8,844)	(21,632)	(30,476)	(22,911)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>9,658</u>	<u>928,794</u>	<u>938,452</u>	<u>961,363</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>814</u></u>	<u><u>907,162</u></u>	<u><u>907,976</u></u>	<u><u>938,452</u></u>

The notes form part of these financial statements

INNSWORTH COMMUNITY HALL LIMITED

**BALANCE SHEET
AT 31 MARCH 2015**

	Notes	Unrestricted fund £	Restricted funds £	31.3.15 Total funds £	31.3.14 Total funds £
FIXED ASSETS					
Tangible assets	10	-	907,049	907,049	928,681
CURRENT ASSETS					
Debtors	11	2,213	-	2,213	258
Cash at bank and in hand		759	113	872	10,618
		<u>2,972</u>	<u>113</u>	<u>3,085</u>	<u>10,876</u>
CREDITORS					
Amounts falling due within one year	12	(2,158)	-	(2,158)	(1,105)
NET CURRENT ASSETS		<u>814</u>	<u>113</u>	<u>927</u>	<u>9,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>814</u>	<u>907,162</u>	<u>907,976</u>	<u>938,452</u>
NET ASSETS		<u><u>814</u></u>	<u><u>907,162</u></u>	<u><u>907,976</u></u>	<u><u>938,452</u></u>
FUNDS	13				
Unrestricted funds				814	9,658
Restricted funds				<u>907,162</u>	<u>928,794</u>
TOTAL FUNDS				<u><u>907,976</u></u>	<u><u>938,452</u></u>

The notes form part of these financial statements

INNSWORTH COMMUNITY HALL LIMITED

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 10-3-2016 and were signed on its behalf by:

Mrs K Lumley
Mrs K Lumley -Trustee

INNSWORTH COMMUNITY HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.15	31.3.14
	£	£
Hall hire and car parking	6,016	13,797
Events	3,773	3,303
	<u>9,789</u>	<u>17,100</u>

3. COSTS OF GENERATING FUNDS

	31.3.15	31.3.14
	£	£
Events expenditure	<u>1,907</u>	<u>1,835</u>

INNSWORTH COMMUNITY HALL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5)	Grant funding of activities (See note 6)	Totals
	£	£	£
Charitable activities	<u>37,180</u>	<u>125</u>	<u>37,305</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.15	31.3.14
	£	£
Licences and expenditure	1,207	180
Light and heat	6,352	7,575
Telephone	982	657
Postage, stationery and advertising	-	67
Sundries	1,499	-
Repairs and maintenance	710	2,848
Professional fees	30	60
Insurance	4,768	4,055
Depreciation	<u>21,632</u>	<u>21,632</u>
	<u>37,180</u>	<u>37,074</u>

6. GRANTS PAYABLE

	31.3.15	31.3.14
	£	£
Charitable activities	<u>125</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	31.3.15	31.3.14
	£	£
Young Gloucestershire	<u>125</u>	<u>-</u>

7. GOVERNANCE COSTS

	31.3.15	31.3.14
	£	£
Accountancy	<u>1,053</u>	<u>1,394</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.15	31.3.14
	£	£
Depreciation - owned assets	<u>21,632</u>	<u>21,632</u>

INNSWORTH COMMUNITY HALL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year £118 (2014: £100) was reimbursed to three of the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

10. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2014 and 31 March 2015	1,081,604
DEPRECIATION	
At 1 April 2014	152,923
Charge for year	21,632
At 31 March 2015	174,555
NET BOOK VALUE	
At 31 March 2015	907,049
At 31 March 2014	928,681

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Trade debtors	1,588	-
Prepayments and accrued income	625	258
	<u>2,213</u>	<u>258</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Trade creditors	1,063	-
Accrued expenses	1,095	1,105
	<u>2,158</u>	<u>1,105</u>

INNSWORTH COMMUNITY HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2015

13. MOVEMENT IN FUNDS

	At 1.4.14 £	Net movement in funds £	At 31.3.15 £
Unrestricted funds			
General fund	9,658	(8,844)	814
Restricted funds			
Innsworth Active Outreach Youth Project	113	-	113
Community Hall	928,681	(21,632)	907,049
	<u>928,794</u>	<u>(21,632)</u>	<u>907,162</u>
TOTAL FUNDS	<u>938,452</u>	<u>(30,476)</u>	<u>907,976</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,789	(18,633)	(8,844)
Restricted funds			
Community Hall	-	(21,632)	(21,632)
TOTAL FUNDS	<u>9,789</u>	<u>(40,265)</u>	<u>(30,476)</u>

Innsworth Active Outreach Youth Project

This fund is for a project for young people funded by the Big Lottery.

Community Hall

This fund relates to the building of the Innsworth Community Hall, against which depreciation is charged annually.

14. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees, no such liability exists at the year end.