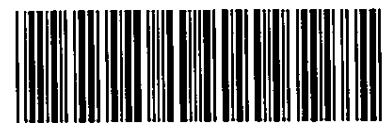


REGISTERED COMPANY NUMBER: 5923654 (England and Wales)
REGISTERED CHARITY NUMBER: 1117570

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008
FOR
INNSWORTH COMMUNITY HALL LIMITED**

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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INNSWORTH COMMUNITY HALL LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008

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INNSWORTH COMMUNITY HALL LIMITED

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the period 1 October 2007 to 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5923654 (England and Wales)

Registered Charity number

1117570

Registered office

Community Hall
Rookery Road
Innsworth
Gloucester
Gloucestershire
GL3 1AU

Trustees

P Murphy

Mrs L Mackenzie

P Ockleton

R Stewart

Miss C Davis

Mrs K Lumley

J A Hartmink

Chairman/Treasurer

- resigned 13.2.08

- resigned 13.2.08

- appointed 13.3.08

- appointed 13.3.08

Company Secretary

Miss C Davis

Accountants

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Accountants

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Bankers

Barclays Bank Plc
2/3 Glenville Parade
Gloucester

On 1 March 2007 the charity took over the activities, assets and liabilities of the Innsworth Community Association, an unincorporated charity with similar objectives to this charity.

INNSWORTH COMMUNITY HALL LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its amended Memorandum and Articles of Association dated 18 December 2006, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1.

Organisational structure

The Community Hall is run by a Board of Trustees which meets on a regular basis. Details of the Trustees and Advisers are given on page 1 of these financial statements.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of conditions becoming adverse. The Trustees have also examined other operational business risks faced by the charity and confirm that systems have been established to mitigate any significant risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives as per its amended Memorandum of Association are:

- (a) to promote the benefit of the inhabitants of Innsworth and the neighbourhood without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating the said inhabitants and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- (b) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities.
- (c) the provision of public health facilities and childcare
- (d) the promotion of public safety and prevention of crime
- (e) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Significant activities

The charity has established a community centre and is committed to maintaining and managing it in furtherance of its objectives and aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A grant of £230,480 was awarded by The Big Lottery Fund in October 2006 for the Innsworth Active Outreach Youth Project and quarterly payments commenced in May 2007 when the Youth Worker was appointed. This funding and activity is ongoing.

The principal activity of the Charity during the period was the operation of the Community Hall in Innsworth.

FINANCIAL REVIEW

Investment policy and objectives

Due to the relatively low level of funds available for investment, the trustees consider that bank deposits provide a satisfactory return to the Charity.

INNSWORTH COMMUNITY HALL LIMITED

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008**

FINANCIAL REVIEW

Review

Retention monies on the building of the community centre have not yet been paid as there is still some work outstanding. Once this work has been completed the remaining £15,489 will be paid. There is still £4,900 to come from Rural Renaissance as part of the running costs, which will be paid on completion of the final report.

FUTURE DEVELOPMENTS

The Charity has no plans to substantially change its present activities and commitments and will therefore continue to work towards delivering its objectives and aims.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P Murphy', with a stylized flourish at the end.

P Murphy - Trustee

28 November 2008

**REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF
INNSWORTH COMMUNITY HALL LIMITED**

We report on the financial statements for the period 31 March 2008 set out on pages five to twelve.

Respective responsibilities of trustees and reporting accountants

As described on pages six to seven the charitable company's trustees are responsible for the preparation of the financial statements, and considers that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquires of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Andorran Limited

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

28 November 2008

INNSWORTH COMMUNITY HALL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008**

				Period 1.10.07 to 31.3.08	Period 4.9.06 to 30.9.07
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	3,651	-	3,651	1,383
Activities for generating funds	3	11,915	-	11,915	11,704
Investment income	4	-	-	-	192
Incoming resources from charitable activities					
Charitable activities	5	6,250	24,950	31,200	32,567
Total incoming resources		21,816	24,950	46,766	45,846
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating funds	6	4,381	-	4,381	3,944
Charitable activities					
Charitable activities	7	18,727	18,677	37,404	40,575
Governance costs					
Governance costs	9	1,010	-	1,010	1,154
Total resources expended		24,118	18,677	42,795	45,673
NET INCOMING/(OUTGOING) RESOURCES					
		(2,302)	6,273	3,971	173
RECONCILIATION OF FUNDS					
Total funds brought forward		5,046	1,074,035	1,079,081	1,078,908
TOTAL FUNDS CARRIED FORWARD		2,744	1,080,308	1,083,052	1,079,081

The notes form part of these financial statements

INNSWORTH COMMUNITY HALL LIMITED

BALANCE SHEET AT 31 MARCH 2008

		Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	13	-	1,051,036	1,051,036	1,061,779
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	990	-	990	2,092
Cash at bank and in hand		7,921	44,761	52,682	32,479
		<u>8,911</u>	<u>44,761</u>	<u>53,672</u>	<u>34,571</u>
CREDITORS					
Amounts falling due within one year	15	(6,167)	(15,489)	(21,656)	(17,269)
NET CURRENT ASSETS		<u>2,744</u>	<u>29,272</u>	<u>32,016</u>	<u>17,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,744	1,080,308	1,083,052	1,079,081
NET ASSETS		<u>2,744</u>	<u>1,080,308</u>	<u>1,083,052</u>	<u>1,079,081</u>
FUNDS	16				
Unrestricted funds				2,744	5,046
Restricted funds				<u>1,080,308</u>	<u>1,074,035</u>
TOTAL FUNDS				<u>1,083,052</u>	<u>1,079,081</u>

The notes form part of these financial statements

INNSWORTH COMMUNITY HALL LIMITED

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2008**

The charitable company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the period ended 31 March 2008.

The trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 28 November 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Murphy', with a stylized flourish at the end.

P Murphy -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008**

INNSWORTH COMMUNITY HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008**

4. INVESTMENT INCOME

	Period 1.10.07 to 31.3.08 £	Period 4.9.06 to 30.9.07 £
Deposit account interest	-	192
	<u> </u>	<u> </u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Period 1.10.07 to 31.3.08 Charitable activities £	Period 4.9.06 to 30.9.07 Total activities £
Grants	31,200	32,567
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	Period 1.10.07 to 31.3.08 £	Period 4.9.06 to 30.9.07 £
Big Lottery Fund	24,950	24,950
Lloyds TSB Foundation	6,250	-
Gloucestershire County Council	-	6,041
Other Grants	-	1,576
	<u> </u>	<u> </u>
	<u>31,200</u>	<u>32,567</u>

6. COSTS OF GENERATING FUNDS

	Period 1.10.07 to 31.3.08 £	Period 4.9.06 to 30.9.07 £
Events Expenditure	3,069	2,939
Tuck Shop Expenditure	1,312	1,005
	<u> </u>	<u> </u>
	<u>4,381</u>	<u>3,944</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8) £	Totals £
Charitable activities	37,404	37,404
	<u> </u>	<u> </u>

INNSWORTH COMMUNITY HALL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1.10.07 to 31.3.08 £	Period 4.9.06 to 30.9.07 £
Trustees' remuneration etc	7,148	10,140
Staff costs	7,901	12,593
Licences and expenditure	-	758
Light and heat	2,190	652
Telephone	444	858
Postage and stationery	1,299	1,261
Sundries	690	178
Repairs and maintenance	1,735	690
Professional fees	1,454	911
Insurance	3,800	-
Depreciation	10,743	12,534
	<u>37,404</u>	<u>40,575</u>

9. GOVERNANCE COSTS

	Period 1.10.07 to 31.3.08 £	Period 4.9.06 to 30.9.07 £
Accountancy	1,010	1,100
Legal fees	-	54
	<u>1,010</u>	<u>1,154</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Period 1.10.07 to 31.3.08 £	Period 4.9.06 to 30.9.07 £
Depreciation - owned assets	<u>10,743</u>	<u>12,534</u>

INNSWORTH COMMUNITY HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008

11. TRUSTEES' REMUNERATION AND BENEFITS

	Period 1.10.07 to 31.3.08 £	Period 4.9.06 to 30.9.07 £
Trustees' salaries	<u>7,148</u>	<u>10,140</u>

A salary was paid to Paul Ockleton during the period for his services as manager of the Community Hall. This appointment and his rate of pay, which was regarded by the trustees as being the market rate for this job, was approved unanimously at a meeting of the trustees at which Mr. Ockleton was not entitled to vote.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 March 2008 nor for the period ended 30 September 2007.

12. STAFF COSTS

	Period 1.10.07 to 31.3.08 £	Period 4.9.06 to 30.9.07 £
Wages and salaries	<u>15,049</u>	<u>22,733</u>

13. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 October 2007 and 31 March 2008	<u>1,074,313</u>
DEPRECIATION	
At 1 October 2007	12,534
Charge for year	<u>10,743</u>
At 31 March 2008	<u>23,277</u>
NET BOOK VALUE	
At 31 March 2008	<u>1,051,036</u>
At 30 September 2007	<u>1,061,779</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	<u>990</u>	<u>2,092</u>

INNSWORTH COMMUNITY HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE PERIOD 1 OCTOBER 2007 TO 31 MARCH 2008**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Trade creditors	19,266	15,489
Social security and other taxes	167	-
Accrued expenses	2,223	1,780
	<u>21,656</u>	<u>17,269</u>

16. MOVEMENT IN FUNDS

	At 1.10.07	Net movement in funds	At 31.3.08
	£	£	£
Unrestricted funds			
General fund	5,046	(2,302)	2,744
Restricted funds			
Innsworth Active Outreach Youth Project	12,256	17,016	29,272
Community Hall	1,061,779	(10,743)	1,051,036
	<u>1,074,035</u>	<u>6,273</u>	<u>1,080,308</u>
TOTAL FUNDS	<u>1,079,081</u>	<u>3,971</u>	<u>1,083,052</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,816	(24,118)	(2,302)
Restricted funds			
Innsworth Active Outreach Youth Project	24,950	(7,934)	17,016
Community Hall	-	(10,743)	(10,743)
	<u>24,950</u>	<u>(18,677)</u>	<u>6,273</u>
TOTAL FUNDS	<u>46,766</u>	<u>(42,795)</u>	<u>3,971</u>

Innsworth Active Outreach Youth Project

This fund is for a project for young people funded by the Big Lottery.

Innsworth Community Hall

This fund relates to the building of the Innsworth Community Hall.

17. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees, no such liability exists at 31 March 2008.