

Registered number
04201790

Inside Rugby Limited

Filleted Accounts

31 July 2019



Inside Rugby Limited
Registered number:
Balance Sheet
as at 31 July 2019

04201790

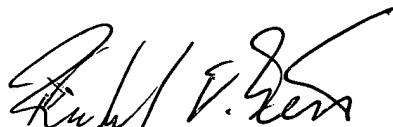
	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	1	661
Investments	4	100	100
		<u>101</u>	<u>761</u>
Current assets			
Debtors	5	136,095	144,164
Cash at bank and in hand		536	4,495
		<u>136,631</u>	<u>148,659</u>
Creditors: amounts falling due within one year	6	(79,534)	(93,975)
Net current assets		<u>57,097</u>	<u>54,684</u>
Net assets		<u><u>57,198</u></u>	<u><u>55,445</u></u>
Capital and reserves			
Called up share capital		75	75
Profit and loss account		57,123	55,370
Shareholders' funds		<u><u>57,198</u></u>	<u><u>55,445</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R F Best
Director



R T Styles
Director

Approved by the board on 2 December 2019

Inside Rugby Limited
Notes to the Accounts
for the year ended 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is generated from the rendering of services. Turnover from the rendering of services is recognised when the company is contractually entitled to the fee.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Inside Rugby Limited
Notes to the Accounts
for the year ended 31 July 2019

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

Inside Rugby Limited
Notes to the Accounts
for the year ended 31 July 2019

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2018	11,019
At 31 July 2019	<u>11,019</u>
Depreciation	
At 1 August 2018	10,358
Charge for the year	660
At 31 July 2019	<u>11,018</u>
Net book value	
At 31 July 2019	<u>1</u>
At 31 July 2018	<u>661</u>

4 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 August 2018	100
At 31 July 2019	<u>100</u>

5 Debtors

	2019 £	2018 £
Trade debtors	119,206	124,830
Corporation tax recoverable	2,459	2,459
Other debtors	14,430	16,875
	<u>136,095</u>	<u>144,164</u>

Inside Rugby Limited
Notes to the Accounts
for the year ended 31 July 2019

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	25,863	17,563
Director's loan account - R T Syles	5,000	5,000
Directors' loan accounts - R F Best	10,000	10,000
Corporation tax	566	-
Other taxes and social security costs	27,075	27,735
Other creditors	11,030	33,677
	<u>79,534</u>	<u>93,975</u>

7 Related party transactions

R F Best was owed £10,000 at 31st July 2019 (2018 £5,000) and R T Styles was owed £5,000 at 31st July 2019 (2018 - £5,000)

8 Controlling party

The directors each own 50% of the issued share capital.

9 Other information

Inside Rugby Limited is a private company limited by shares and incorporated in England. Its registered office is:

15 Gills Hill
Radlett
Hertfordshire
WD7 8DA