

Registered Number 07821104

INSTANT SIGNS (BRISTOL) LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	106,665	117,332
Tangible assets	3	36,306	47,514
		<u>142,971</u>	<u>164,846</u>
Current assets			
Stocks		5,400	17,800
Debtors		87,573	62,340
Cash at bank and in hand		329	5,129
		<u>93,302</u>	<u>85,269</u>
Creditors: amounts falling due within one year	4	(146,050)	(149,979)
Net current assets (liabilities)		<u>(52,748)</u>	<u>(64,710)</u>
Total assets less current liabilities		<u>90,223</u>	<u>100,136</u>
Creditors: amounts falling due after more than one year	4	(9,615)	(19,726)
Provisions for liabilities		(1,725)	(1,725)
Total net assets (liabilities)		<u>78,883</u>	<u>78,685</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		78,783	78,585
Shareholders' funds		<u>78,883</u>	<u>78,685</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 August 2017

And signed on their behalf by:

MR T Rowles, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is calculated to write-down the cost, less estimated residual value, of fixed assets on reducing balance bases over their expected useful economic lives.

The reducing balancing depreciation rates generally applicable are:

Asset class Depreciation method and rate

Office Equipment & Fixtures 25 % reducing balance

Motor Vehicles 25 % reducing balance

Tools & Equipment 25 % reducing balance

Computers 25 % reducing balance

Intangible assets amortisation policy

Purchased goodwill is amortised on a straight-line basis over the economic life of the asset which has been assessed as 15 years by the directors so as to conform with general planning strategies.

Asset class Amortisation method and rate

Goodwill over the economic life of the asset

Other accounting policies

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred taxation is the taxation attributable to timing differences between profits computed for

taxation purposes and profits as stated in the financial statements.

Tax deferred or accelerated is accounted for on the liability method in respect of all timing differences.

Transfers to and from deferred taxation are calculated taking account of current rates of corporation tax, adjusting for any changes in rates from the previous period.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	160,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>160,000</u>
Amortisation	
At 1 December 2015	42,668
Charge for the year	10,667
On disposals	-
At 30 November 2016	<u>53,335</u>
Net book values	
At 30 November 2016	<u><u>106,665</u></u>
At 30 November 2015	<u><u>117,332</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	101,810
Additions	894
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>102,704</u>
Depreciation	
At 1 December 2015	54,296
Charge for the year	12,102
On disposals	-
At 30 November 2016	<u>66,398</u>
Net book values	
At 30 November 2016	<u>36,306</u>
At 30 November 2015	<u>47,514</u>

4 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	4,277	14,736

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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