

Registered number
07023193

Intagy Group Limited (Registered number 07023193)

Unaudited Report and Accounts

30 November 2014

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Intagy Group Limited (Registered number. 07023193)

Directors' Report

The directors present their report and accounts for the year ended 30 November 2014

Principal activities

The company's principal activity during the year continued to be that of a holding company

Directors

The following persons served as directors during the year

M A Rutter
M C Jones

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 24 August 2015 and signed on its behalf

A handwritten signature in black ink, appearing to read 'S-J Rutter', with a stylized flourish at the end.

S J Rutter
Director

Intagy Group Limited (Registered number: 07023193)
Profit and Loss Account
for the year ended 30 November 2014

	Notes	2014 £	2013 £
Operating Profit		<u>-</u>	<u>-</u>
Exceptional items			
loss on the disposal of investments		(1,540)	-
		<u>(1,540)</u>	<u>-</u>
Income from investments		-	126,498
Profit on ordinary activities before taxation		<u>(1,540)</u>	<u>126,498</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>(1,540)</u>	<u>126,498</u>

Intagy Group Limited (Registered number: 07023193)

Balance Sheet

as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	(49,000)	(49,000)
Investments	3	51,000	52,540
		<u>2,000</u>	<u>3,540</u>
Creditors amounts falling due within one year	4	(2,645)	(2,645)
Net current liabilities		<u>(2,645)</u>	<u>(2,645)</u>
Net assets		<u>(645)</u>	<u>895</u>
Capital and reserves			
Called up share capital	5	2,540	2,540
Profit and loss account	6	(3,185)	(1,645)
Shareholders' funds		<u>(645)</u>	<u>895</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved and authorised for issue by the Board of Directors on 24 August 2015 and were signed on its behalf by



S J Rutter
Director

Intagy Group Limited (Registered number: 07023193)
Notes to the Accounts
for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investments in group companies and goodwill on acquisition

The investments in acquisitions of group companies is recorded at the fair value of the net assets acquired in each case. Where cost exceeds the net assets acquired then the difference is recorded on the balance sheet as goodwill and amortised through the profit and loss account over a maximum of 20 years. Where the fair value of the net asset acquired exceeds the cost, then the amount is recorded as negative goodwill and released to the profit and loss account over the period expected to benefit once this has been determined.

Going concern

The accounts have been prepared on the basis of a going concern. The directors have taken assurance that the company's principal subsidiary undertaking will not require repayment of an outstanding obligation for the foreseeable future.

2 Intangible fixed assets	£
Negative goodwill	
Cost	
At 1 December 2013	(49,000)
At 30 November 2014	<u>(49,000)</u>
Amortisation	
At 30 November 2014	<u>-</u>
Net book value	
At 30 November 2014	<u>(49,000)</u>
At 30 November 2013	<u>(49,000)</u>

3 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 December 2013	52,540
Disposals	(1,540)
At 30 November 2014	<u>51,000</u>

Intagy Group Limited (Registered number: 07023193)
Notes to the Accounts
for the year ended 30 November 2014

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
OSC Limited	Ordinary	100	2,151,829	961,177
Open Study College Limited	Ordinary	100	1,000	-

4 Creditors amounts falling due within one year	2014	2013
	£	£

Amounts owed to group undertakings and undertakings in which the company has a participating interest

Other creditors

1,645	1,645
1,000	1,000
<u>2,645</u>	<u>2,645</u>

5 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid				
Ordinary A shares	£1 each	1,143	1,143	1,143
Ordinary B shares	£1 each	1,143	1,143	1,143
Ordinary C shares	£1 each	254	254	254
			<u>2,540</u>	<u>2,540</u>

6 Profit and loss account	2014 £
At 1 December 2013	(1,645)
Loss for the year	(1,540)
	<u>(3,185)</u>
At 30 November 2014	

7 Dividends	2014 £	2013 £
Dividends for which the company became liable during the year		
Dividends paid	<u>-</u>	<u>126,498</u>
Dividends proposed after the balance sheet date subject to distributable reserves	<u>600,000</u>	<u>-</u>

Intagy Group Limited (Registered number. 07023193)
Notes to the Accounts
for the year ended 30 November 2014

8 Related party transactions	2014 £	2013 £
OSC Limited		
Subsidiary undertaking		
Paid dividends on behalf of Intagy Group and to directors who are also shareholders	-	126,498

9 Ultimate controlling party

The company does not have any ultimate controlling party