


MANTHA LIMITED
REPORT AND FINANCIAL STATEMENTS
31 MARCH 2010

TUESDAY SATURDAY



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COMPANY INFORMATION

COMPANY NO: 6042880

REGISTERED OFFICE: 78 Welwyndale Road
Wylde Green
Sutton Coldfield
West Midlands
B72 1AL

DIRECTOR: Mrs S G Simpson

SECRETARY Mr A M Simpson

BANKERS Natwest Bank
The Parade
Sutton Coldfield
West Midlands

MANTHA LIMITED

DIRECTORS REPORT

For the year ended 31 March 2010

The Director presents her Annual Report and the Financial Accounts for the year ended 31st March 2010

PRINCIPAL ACTIVITIES

The principal activities of the Company consisted of the supply of administration and secretarial services

BUSINESS REVIEW

The company sustained a profit before taxation of £695 as set out on page no 3 of the accounts

DIRECTOR

	At 31st March 2010	At 31st March 2009
	Ordinary Shares of £1.00 each	
Mrs S G Simpson	1	1

TAX STATUS

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD



S SIMPSON - DIRECTOR

Dated: 21 JUL 2010

MANTHA LIMITED**PROFIT AND LOSS ACCOUNT**
For the year ended 31 March 2010

	NOTE	2010 £	2009 £
Turnover	1	36,619	47,405
		<u>36,619</u>	<u>47,405</u>
Operating Costs			
Other Operating Costs	2	(35,924)	(43,478)
Depreciation		<u> </u>	<u> </u>
Operating Profit	3	695	3,927
		<u> </u>	<u> </u>
Profit on ordinary activities before taxation		695	3,927
Tax on profit on ordinary activities	4	(146)	(757)
		<u> </u>	<u> </u>
Profit on ordinary activities after taxation	11	549	3,170
		<u> </u>	<u> </u>

The Company was incorporated on, and commenced trading on 5th January 2007. The

above results relate to the year ended 31st March 2010.

After experiencing difficult trading conditions, the company ceased trading on 31 December 2009.

MANTHA LIMITED**BALANCE SHEET as at 31 March 2010**

	NOTE	2010 £	2009 £
FIXED ASSETS	5	0	1,162
CURRENT ASSETS			
Debtors	6	30	5,287
Cash in Hand & at Bank		484	1,173
		<u>514</u>	<u>6,460</u>
Current Account	7	0	(1,475)
CREDITORS			
Amounts falling due within one year	8	(200)	(4,708)
NET CURRENT ASSETS		<u>314</u>	<u>277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>314</u>	<u>1,439</u>
Provisions for Liabilities	10	0	(54)
NET ASSETS		<u>314</u>	<u>1,385</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and Loss Account	11	<u>313</u>	<u>1,384</u>
SHAREHOLDERS FUNDS	12	<u>314</u>	<u>1,385</u>

For the year ending 31 March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board on 2 July 2010



S G SIMPSON - DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (Effective January 2007)

Tangible Fixed Assets and Depreciation

Depreciation is provided evenly on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. Where there is evidence of impairment, fixed assets are written down to recoverable amount.

The principal annual rates used are -

Office Equipment over 3 years

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied in the year. All turnover is derived from the principal activities within the United Kingdom.

	2010	2009
	£	£
2 STAFF COSTS		
Directors emoluments incurred in year ended 31 March 2010	16,189	15,284
No other staff costs were incurred		
	<u>16,189</u>	<u>15,284</u>
3 OPERATING PROFIT	£	£
Operating profit is stated after charging the following		
Depreciation of tangible fixed assets	782	1,043
	<u>782</u>	<u>1,043</u>
4 TAXATION	£	£
Taxation Charge for the year comprises		
UK Corporation Tax	200	918
Deferred Tax	(54)	(161)
	<u>146</u>	<u>757</u>
Corporation Tax Rate of 21%		
5 FIXED ASSETS		
COST	£	
As at 1 April 2009	2,732	
Additions	0	
Disposals	(2,732)	
At 31 March 2010	<u>0</u>	
DEPRECIATION	£	
As at 1 April 2009	1,570	
Charge for the year	782	
Disposals	(2,352)	
At 31 March 2010	<u>0</u>	
NET BOOK VALUE		
At 31 March 2010	<u>0</u>	
At 31 March 2009	<u>1,162</u>	

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2010

	2010	2009
	£	£
6 DEBTORS		
Trade Debtors	0	5,287
Other Debtors	30	0
	<u>30</u>	<u>5,287</u>
7 BANK OVERDRAFT		
Current Account	0	1,475
	<u>0</u>	<u>1,475</u>
8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£
Corporation Tax	200	996
Other Taxation and Social Security	0	1,704
Accruals	0	2,008
	<u>200</u>	<u>4,708</u>
9 SHARE CAPITAL	£	£
Authorised		
1000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	1	1
	<u>1</u>	<u>1</u>
10 PROVISION FOR LIABILITIES AND CHARGES		
Deferred taxation	£	£
At 31 March 2009	54	215
Charge to the profit and loss account	(54)	(161)
At 31 March 2010	<u>0</u>	<u>54</u>
11 RESERVES	£	£
Profit & Loss Account		
At 31 March 2009	1,385	6,643
Profit for the year	549	3,170
Dividends Paid	(1,620)	(8,428)
At 31 March 2010	<u>314</u>	<u>1,385</u>
12 RELATED PARTY TRANSACTIONS		
The Company is controlled by the sole Director		

**THE FOLLOWING PAGES DO NOT FORM PART OF THE
STATUTORY FINANCIAL STATEMENTS AND ARE
FOR MANAGEMENT PURPOSES ONLY**

MANTHA LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT**
for the year ended 31 March 2010

	2010 £	2009 £
SALES		
Fees	36,619	47,405
	<u>36,619</u>	<u>47,405</u>
LESS: COST OF SALES		
Directly rechargeable costs	14,414	20,732
	<u>22,205</u>	<u>26,673</u>
GROSS PROFIT		
LESS: OPERATING OVERHEADS		
Salaries	15,000	14,167
Employers NI	1,188	1,118
Advertisement	868	102
Bank Charges	168	77
Depreciation	782	1,043
Loss on Disposal	379	0
Interest Received	(3)	(72)
Legal & Professional Fees	110	227
Maintenance	220	911
Travel Expenses	695	927
Office Expenses	727	2,663
Telephone	1,276	1,062
Sub-Contractor costs	0	300
Insurance	0	131
Sundry Expenses	98	90
	<u>21,510</u>	<u>22,746</u>
TOTAL OVERHEADS		
	<u>695</u>	<u>3,927</u>
TRADING PROFIT		
Corporation Tax	200	918
Deferred Tax	<u>(54)</u>	<u>(161)</u>
	<u>146</u>	<u>757</u>
	549	3,170
Dividends Paid	1,620	8,428
	<u>(1,071)</u>	<u>(5,258)</u>
RETAINED LOSS		