

INTELLIGENT BUSINESS STRATEGIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



INTELLIGENT BUSINESS STRATEGIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

INTELLIGENT BUSINESS STRATEGIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		3,038		5,615
Current assets					
Debtors		29,030		31,055	
Cash at bank and in hand		87,030		66,032	
		<u>116,060</u>		<u>97,087</u>	
Creditors: amounts falling due within one year	3	<u>(36,144)</u>		<u>(29,306)</u>	
Net current assets			79,916		67,781
Total assets less current liabilities			<u>82,954</u>		<u>73,396</u>
Capital and reserves					
Called up share capital	4		12		12
Profit and loss account			82,942		73,384
Shareholders' funds			<u>82,954</u>		<u>73,396</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3/8/2004


M J Ferguson
Director

INTELLIGENT BUSINESS STRATEGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3% per annum on cost
Fixtures, fittings & equipment	10% per annum on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2003 & at 31 December 2003	13,646
Depreciation	
At 1 January 2003	8,030
Charge for the year	2,578
At 31 December 2003	10,608
Net book value	
At 31 December 2003	3,038
At 31 December 2002	5,615

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2002 - £5,545).

INTELLIGENT BUSINESS STRATEGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2003

4	Share capital	2003 £	2002 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	100 Ordinary 'B' shares of £1 each	100	100
		<hr/>	<hr/>
		200	200
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	10 Ordinary shares of £1 each	10	10
	2 Ordinary 'B' shares of £1 each	2	2
		<hr/>	<hr/>
		12	12
		<hr/>	<hr/>