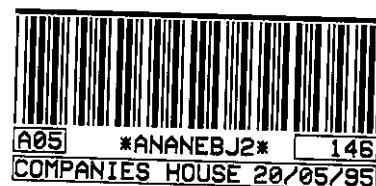


REGISTERED NUMBER : 2718475

DATABASE ASSOCIATES INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 1994



ACCOUNTANTS' REPORT TO THE MEMBERS OF
DATABASE ASSOCIATES INTERNATIONAL LIMITED

We have examined, without carrying out an audit, the accounts of the company for the year ended 31 December 1994 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS'

As described on page 1, the company's directors are responsible for the preparation of accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the members.

BASIS OF OPINION

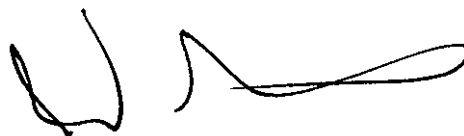
We conducted our examination in accordance with appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(4) of the Act; and
- (c) the company satisfied the conditions for exemption from audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Booth Ainsworth
Chartered Accountants
Borough Chambers
St Petersgate
Stockport
Cheshire
SK1 1BE

Date : 2 May 1995

DATABASE ASSOCIATES INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 1994

	Notes	1994	1993
FIXED ASSETS			
Tangible assets	2	4,934	1,930
CURRENT ASSETS			
Debtors		9,436	726
Cash at bank and in hand		23,958	13,317
		<u>33,394</u>	<u>14,043</u>
CREDITORS: Amounts falling due within one year		<u>33,492</u>	<u>13,175</u>
NET CURRENT (LIABILITIES)/ASSETS		(98)	868
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 4,836</u>	<u>£ 2,798</u>
CAPITAL AND RESERVES			
Called-up share capital			
Equity interests	3	10	10
Non-equity interests	3	<u>2</u>	<u>2</u>
		12	12
Profit and loss account		4,824	2,786
		<u>£ 4,836</u>	<u>£ 2,798</u>

The directors have taken advantage of exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company. In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions available to small companies and have done so on the grounds that, in their opinion the company is entitled to those exemptions as a small company.

In the directors' opinion the company is entitled to the exemption conferred by Subsection (2) of Section 249(A) of the Companies Act 1985 for the year ended 31 December 1994. No notice has been deposited under Subsection (2) of Section 249(B) in respect of the accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the company's affairs as at the balance sheet date and of its profit for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved on behalf of the Board

M J Ferguson

L Ferguson

M. Ferguson
L. Ferguson

DIRECTORS

Date: 26th April 1995

DATABASE ASSOCIATES INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 1993

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared on the historical cost basis of accounting and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of sales in the United Kingdom less returns and allowances excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation.

Depreciation has been provided on tangible fixed assets to write off their cost less estimated residual value over their expected useful lives, as follows:-

Fixtures and fittings	10% pa on cost
Computer equipment	33 1/3% pa on cost

Deferred taxation

Deferred taxation is provided on the liability method at the current tax rates on timing differences if, in the opinion of the directors, a tax liability will crystallise in the foreseeable future.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 January 1994	2,722
Additions	5,089
At 31 December 1994	<u>7,811</u>
DEPRECIATION	
At 1 January 1994	792
Charge for year	2,085
At 31 December 1994	<u>2,877</u>
NET BOOK VALUE	
At 31 December 1994	<u>£ 4,934</u>
At 31 December 1993	<u>£ 1,930</u>

DATABASE ASSOCIATES INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 1993

3. CALLED-UP SHARE CAPITAL

	Authorised		Allotted, called-up and fully paid	
	1994	1993	1994	1993
EQUITY INTERESTS				
Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>	<u>£ 10</u>	<u>£ 10</u>
NON-EQUITY INTERESTS				
'B' Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>	<u>£ 2</u>	<u>£ 2</u>

On a winding up holders of the 'B' Ordinary shares are entitled to repayment of capital in priority to any other class of share. These shares confer no further right to participate in assets.