

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012
FOR
INSTANCE AUTOMATICS LIMITED

MONDAY



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09/09/2013

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COMPANIES HOUSE

INSTANCE AUTOMATICS LIMITED (REGISTERED NUMBER 04555517)

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FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

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INSTANCE AUTOMATICS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

DIRECTORS:

Mr I Eason
Mrs T Eason

REGISTERED OFFICE:

Crabtree Lodge
Crabtree Lane
SUTTON ON SEA
Lincolnshire
LN12 2RS

REGISTERED NUMBER:

04555517 (England and Wales)

ACCOUNTANTS:

Smethurst and Buckton Ltd
12 Abbey Road
GRIMSBY
DN32 0HL

BANKERS:

Lloyds TSB Bank plc
24 Mercer Row
LOUTH
LN11 9JQ

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31 12 12 £	£	31 10 11 £	£
FIXED ASSETS					
Intangible assets	2		24,375		27,500
Tangible assets	3		38,053		20,380
			<u>62,428</u>		<u>47,880</u>
CURRENT ASSETS					
Stocks		251,850		117,500	
Debtors		224,032		319,553	
Cash at bank and in hand		353,907		331,918	
		<u>829,789</u>		<u>768,971</u>	
CREDITORS					
Amounts falling due within one year		246,727		271,618	
		<u>246,727</u>		<u>271,618</u>	
NET CURRENT ASSETS			<u>583,062</u>		<u>497,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>645,490</u>		<u>545,233</u>
PROVISIONS FOR LIABILITIES			<u>6,315</u>		<u>2,837</u>
NET ASSETS			<u><u>639,175</u></u>		<u><u>542,396</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			639,173		542,394
			<u>639,175</u>		<u>542,396</u>
SHAREHOLDERS' FUNDS			<u><u>639,175</u></u>		<u><u>542,396</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 August 2013 and were signed on its behalf by



Mr I Eason - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% Reducing Balance and 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	
and 31 December 2012	50,000
AMORTISATION	
At 1 November 2011	22,500
Amortisation for period	3,125
At 31 December 2012	25,625
NET BOOK VALUE	
At 31 December 2012	24,375
At 31 October 2011	27,500

INSTANCE AUTOMATICS LIMITED (REGISTERED NUMBER 04555517)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	41,984
Additions	24,764
Disposals	(3,930)
At 31 December 2012	<u>62,818</u>
DEPRECIATION	
At 1 November 2011	21,604
Charge for period	6,891
Eliminated on disposal	(3,730)
At 31 December 2012	<u>24,765</u>
NET BOOK VALUE	
At 31 December 2012	<u>38,053</u>
At 31 October 2011	<u>20,380</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 12 £	31 10 11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>