

INTER-COUNTY AMBULANCE SERVICE LTD

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

SATURDAY



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INTER-COUNTY AMBULANCE SERVICE LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2006

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INTER-COUNTY AMBULANCE SERVICE LTD

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2006

**DIRECTORS:** M P De Charmant  
Mrs S J De Charmant

**SECRETARY:** Mrs S J De Charmant

**REGISTERED OFFICE:** The Ambulance Station  
Gravel Hill  
Chalfont St Peter  
Buckinghamshire  
SL9 9QX

**REGISTERED NUMBER:** 1085107

**ACCOUNTANTS:** M J Evans FCA  
Chartered Accountants  
Bennetts Farm  
735 Staines Road  
Bedfont  
Middlesex  
TW14 8PF

INTER-COUNTY AMBULANCE SERVICE LTD

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST DECEMBER 2006

The directors present their report with the financial statements of the company for the year ended 31st December 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of ambulance services

**DIRECTORS**

The directors during the year under review were

M P De Charmant  
Mrs S J De Charmant

The beneficial interests of the directors holding office on 31st December 2006 in the issued share capital of the company were as follows

	31 12 06	1 1 06
<b>Ordinary £1 shares</b>		
M P De Charmant	4,730	4,730
Mrs S J De Charmant	20	20

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



M P De Charmant - Director

Date. 25. 11. 07

INTER-COUNTY AMBULANCE SERVICE LTD

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2006

	Notes	2006 £	2005 £
<b>TURNOVER</b>		472,665	463,068
Administrative expenses		<u>357,946</u>	<u>373,244</u>
<b>OPERATING PROFIT</b>	2	114,719	89,824
Interest receivable and similar income		<u>222</u>	<u>-</u>
		114,941	89,824
Interest payable and similar charges		<u>7,072</u>	<u>10,532</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		107,869	79,292
Tax on profit on ordinary activities	3	<u>20,207</u>	<u>10,412</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>87,662</u>	<u>68,880</u>

The notes form part of these financial statements

INTER-COUNTY AMBULANCE SERVICE LTD

BALANCE SHEET  
31ST DECEMBER 2006

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	5	116,528	134,692
<b>CURRENT ASSETS</b>			
Debtors	6	74,730	65,001
Cash in hand		<u>50</u>	<u>205</u>
		74,780	65,206
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>73,935</u>	<u>83,905</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>845</u>	<u>(18,699)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		117,373	115,993
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>35,262</u>	<u>46,544</u>
<b>NET ASSETS</b>		<u>82,111</u>	<u>69,449</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	5,000	5,000
Profit and loss account	10	<u>77,111</u>	<u>64,449</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>82,111</u>	<u>69,449</u>

The notes form part of these financial statements

INTER-COUNTY AMBULANCE SERVICE LTD

BALANCE SHEET - continued  
31ST DECEMBER 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on . 25<sup>th</sup> November 07, and were signed on its behalf by



M P De Charmant - Director

The notes form part of these financial statements

INTER-COUNTY AMBULANCE SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2006

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 12.5% on reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2006 £	2005 £
Depreciation - owned assets	18,165	21,264
Pension costs	-	104
	<u>-</u>	<u>-</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2006 £	2005 £
Current tax		
UK corporation tax	20,207	10,412
Tax on profit on ordinary activities	<u>20,207</u>	<u>10,412</u>

**4. DIVIDENDS**

	2006 £	2005 £
Ordinary shares of £1 each		
Final	<u>75,000</u>	<u>65,000</u>



INTER-COUNTY AMBULANCE SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2006

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2006 and 31st December 2006	<u>261,749</u>
<b>DEPRECIATION</b>	
At 1st January 2006	127,056
Charge for year	<u>18,165</u>
At 31st December 2006	<u>145,221</u>
<b>NET BOOK VALUE</b>	
At 31st December 2006	<u>116,528</u>
At 31st December 2005	<u>134,693</u>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Trade debtors	48,373	40,501
Other debtors	<u>26,357</u>	<u>24,500</u>
	<u>74,730</u>	<u>65,001</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Bank loans and overdrafts	4,889	4,239
Hire purchase contracts	22,966	40,111
Taxation and social security	20,207	17,405
Other creditors	<u>25,873</u>	<u>22,150</u>
	<u>73,935</u>	<u>83,905</u>

**8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2006	2005
	£	£
Bank loans	-	43,594
Other creditors	<u>35,262</u>	<u>2,950</u>
	<u>35,262</u>	<u>46,544</u>

**9 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2006	2005
		£1	£	£
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

INTER-COUNTY AMBULANCE SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2006

10 **RESERVES**

	Profit and loss account £
At 1st January 2006	64,449
Profit for the year	87,662
Dividends	<u>(75,000)</u>
At 31st December 2006	<u>77,111</u>

INTER-COUNTY AMBULANCE SERVICE LTD

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2006

	2006		2005	
	£	£	£	£
<b>Turnover</b>				
Fees receivable	462,461		460,867	
Direct costs - rechargeable	<u>10,204</u>		<u>2,201</u>	
		472,665		463,068
 <b>Other income</b>				
Bank interest		<u>222</u>		<u>-</u>
		472,887		463,068
 <b>Expenditure</b>				
Rent & rates	32,361		27,577	
Light and heat	1,330		1,343	
Directors' pension contributions	-		104	
Salaries	203,740		214,680	
Insurance	8,559		5,320	
Telephone	5,361		5,197	
Post and stationery	3,197		2,687	
Advertising	7,387		5,352	
Travel and subsistence	129		2,249	
Motor expenses	47,417		54,945	
Consumables	11,755		7,572	
Repairs & maintenance	3,331		5,502	
Training	711		2,235	
Cleaning & laundry	1,063		797	
Uniforms	1,931		-	
Licence fees	-		490	
Sundry expenses	1,163		1,438	
Accountancy	7,285		7,050	
Legal & professional fees	94		3,466	
Bad debts	<u>269</u>		<u>-</u>	
		<u>337,083</u>		<u>348,004</u>
		135,804		115,064
 <b>Finance costs</b>				
Bank charges	1,344		1,999	
Credit card charges	1,354		1,977	
Hire purchase	<u>7,072</u>		<u>10,532</u>	
		<u>9,770</u>		<u>14,508</u>
		126,034		100,556
 <b>Depreciation</b>				
Fixtures and fittings	2,655		3,539	
Motor vehicles	<u>15,510</u>		<u>17,725</u>	
		<u>18,165</u>		<u>21,264</u>
 <b>NET PROFIT</b>		<u><u>107,869</u></u>		<u><u>79,292</u></u>

This page does not form part of the statutory financial statements