

INTER-COUNTY AMBULANCE SERVICE LTD.

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003



INTER-COUNTY AMBULANCE SERVICE LTD.

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FOR THE YEAR ENDED 31 DECEMBER 2003

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INTER-COUNTY AMBULANCE SERVICE LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003

DIRECTORS:

M P De Charmant
Mrs. S J De Charmant

SECRETARY:

Mrs S J De Charmant

REGISTERED OFFICE:

The Ambulance Station
Gravel Hill
Chalfont St. Peter
BUCKINGHAMSHIRE
SL9 9QX

REGISTERED NUMBER:

1085107 (England and Wales)

ACCOUNTANTS:

M J Evans FCA
Chartered Accountants
Bennetts Farm
735 Staines Road
Bedfont
Middlesex TW14 8PF

INTER-COUNTY AMBULANCE SERVICE LTD.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2003

The directors present their report with the financial statements of the company for the year ended 31 December 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of ambulance services.

DIRECTORS

The directors during the year under review were:


M P De Charmant
Mrs. S J De Charmant

The beneficial interests of the directors holding office on 31 December 2003 in the issued share capital of the company were as follows:

	31.12.03	1.1.03
Ordinary 1 shares		
M P De Charmant	4,730	4,730
Mrs. S J De Charmant	20	20

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs S J De Charmant - Secretary

Date: 14.11.2004.....

INTER-COUNTY AMBULANCE SERVICE LTD.

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2003

		2003	2002
	Notes	£	£
TURNOVER		366,838	361,562
Administrative expenses		307,642	349,934
OPERATING PROFIT	2	59,196	11,628
Interest payable and similar charges		9,215	7,531
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		49,981	4,097
Tax on profit on ordinary activities	3	5,128	2
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		44,853	4,095
Dividends	4	27,000	-
		17,853	4,095
Retained profit brought forward		26,131	22,036
RETAINED PROFIT CARRIED FORWARD		£43,984	£26,131

The notes form part of these financial statements

INTER-COUNTY AMBULANCE SERVICE LTD.

BALANCE SHEET
31 DECEMBER 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		107,221		107,537
CURRENT ASSETS:					
Debtors	6	74,722		71,711	
Cash at bank and in hand		182		1,121	
		74,904		72,832	
CREDITORS: Amounts falling due within one year	7	104,953		113,234	
NET CURRENT LIABILITIES:			(30,049)		(40,402)
TOTAL ASSETS LESS CURRENT LIABILITIES:			77,172		67,135
CREDITORS: Amounts falling due after more than one year	8		28,188		36,004
			£48,984		£31,131
CAPITAL AND RESERVES:					
Called up share capital	9		5,000		5,000
Profit and loss account			43,984		26,131
SHAREHOLDERS' FUNDS:			£48,984		£31,131

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

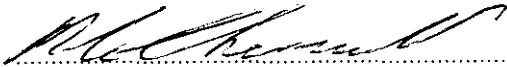
The notes form part of these financial statements

INTER-COUNTY AMBULANCE SERVICE LTD.

BALANCE SHEET
31 DECEMBER 2003

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M P De Charmant - Director

Approved by the Board on 18.11.04

The notes form part of these financial statements

INTER-COUNTY AMBULANCE SERVICE LTD.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 12.5% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2003	2002
	£	£
Depreciation - owned assets	16,530	7,366
Pension costs	1,230	1,222
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	60,500
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2003	2002
	£	£
Current tax:		
UK corporation tax	5,128	2
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	5,128	2
	<u> </u>	<u> </u>

4. **DIVIDENDS**

	2003	2002
	£	£
Final - share type 1	27,000	-
	<u> </u>	<u> </u>

INTER-COUNTY AMBULANCE SERVICE LTD.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST:	
At 1 January 2003	223,135
Additions	16,214
At 31 December 2003	239,349
DEPRECIATION:	
At 1 January 2003	115,598
Charge for year	16,530
At 31 December 2003	132,128
NET BOOK VALUE:	
At 31 December 2003	107,221
At 31 December 2002	107,537

6. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2003 £	2002 £
Trade debtors	42,623	50,711
Other debtors	21,000	21,000
Prepayments & accrued income	11,099	-
	74,722	71,711

7. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2003 £	2002 £
Bank loans and overdrafts	20,332	35,008
Loan account	-	33,300
Directors current accounts	1,355	10,528
Hire purchase agreements	60,772	15,421
Taxation	10,900	8,650
Corporation tax	-	2
Accrued expenses	11,594	10,325
	104,953	113,234

INTER-COUNTY AMBULANCE SERVICE LTD.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

8. **CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2003	2002
	£	£
Bank loans	10,238	18,054
Long term loan	17,950	17,950
	<u>28,188</u>	<u>36,004</u>

9. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
5,000	Ordinary	1	<u>5,000</u>	<u>5,000</u>

INTER-COUNTY AMBULANCE SERVICE LTD.

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2003

	2003		2002	
	£	£	£	£
Income:				
Fees receivable	356,130		346,410	
Direct costs-rechargeable	10,708		15,152	
		366,838		361,562
Expenditure:				
Directors' remuneration	-		60,500	
Pension contributions	1,230		1,222	
Salaries	173,907		151,693	
Insurance	5,204		2,474	
Telephone	7,563		5,700	
Post, print & stationery	2,536		2,728	
Advertising	7,585		10,178	
Travel and subsistence	1,036		763	
Motor expenses	54,651		56,442	
Uniforms	-		2,019	
Consumables	14,560		21,724	
Repairs & maintenance	2,343		4,826	
Training	-		784	
Cleaning & laundry	993		681	
Ambulance hire	3,804		5,805	
Sundry expenses	1,440		221	
Accountancy	5,405		4,935	
Legal & professional fees	446		485	
Rates	3,028		3,501	
Light & heat	1,088		906	
		286,819		337,587
		80,019		23,975
Finance costs:				
Bank interest	1,119		3,784	
Loan	1,503		2,250	
Hire purchase interest	6,593		1,497	
Bank charges	1,425		1,957	
Credit card charges	2,868		3,024	
		13,508		12,512
Carried forward		66,511		11,463

This page does not form part of the statutory financial statements

INTER-COUNTY AMBULANCE SERVICE LTD.

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2003

	2003		2002	
	£	£	£	£
Brought forward		66,511		11,463
Depreciation:				
Fixtures & fittings	1,949		664	
Motor vehicles	14,408		6,471	
Computer equipment	173		231	
		16,530		7,366
NET PROFIT		<u>£49,981</u>		<u>£4,097</u>

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