

Company Registration No. 2901332 (England and Wales)

INTER PROPERTY CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

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INTER PROPERTY CONSULTANCY LIMITED

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INTER PROPERTY CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		101,773		76,831
Current assets					
Stocks		50,000		-	
Debtors		7,275		21,883	
Cash at bank and in hand		199		38,069	
		57,474		59,952	
Creditors: amounts falling due within one year		(99,183)		(104,294)	
Net current liabilities			(41,709)		(44,342)
Total assets less current liabilities			60,064		32,489
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			60,062		32,487
Shareholders' funds			60,064		32,489

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 16 March 2007

Mr S M O'Sullivan
Director



INTER PROPERTY CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

Depreciation is calculated at 15% of cost per annum

Fixtures, fittings & equipment

Depreciation is calculated at 15% of cost per annum

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

INTER PROPERTY CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2006	84,831
Additions	81,136
Disposals	(54,250)
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At 28 February 2007	111,717
	<hr/>
Depreciation	
At 1 March 2006	8,000
Charge for the year	1,944
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At 28 February 2007	9,944
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Net book value	
At 28 February 2007	101,773
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At 28 February 2006	76,831
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3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
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