

**INTERIOR BUILDING SOLUTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

FRIDAY



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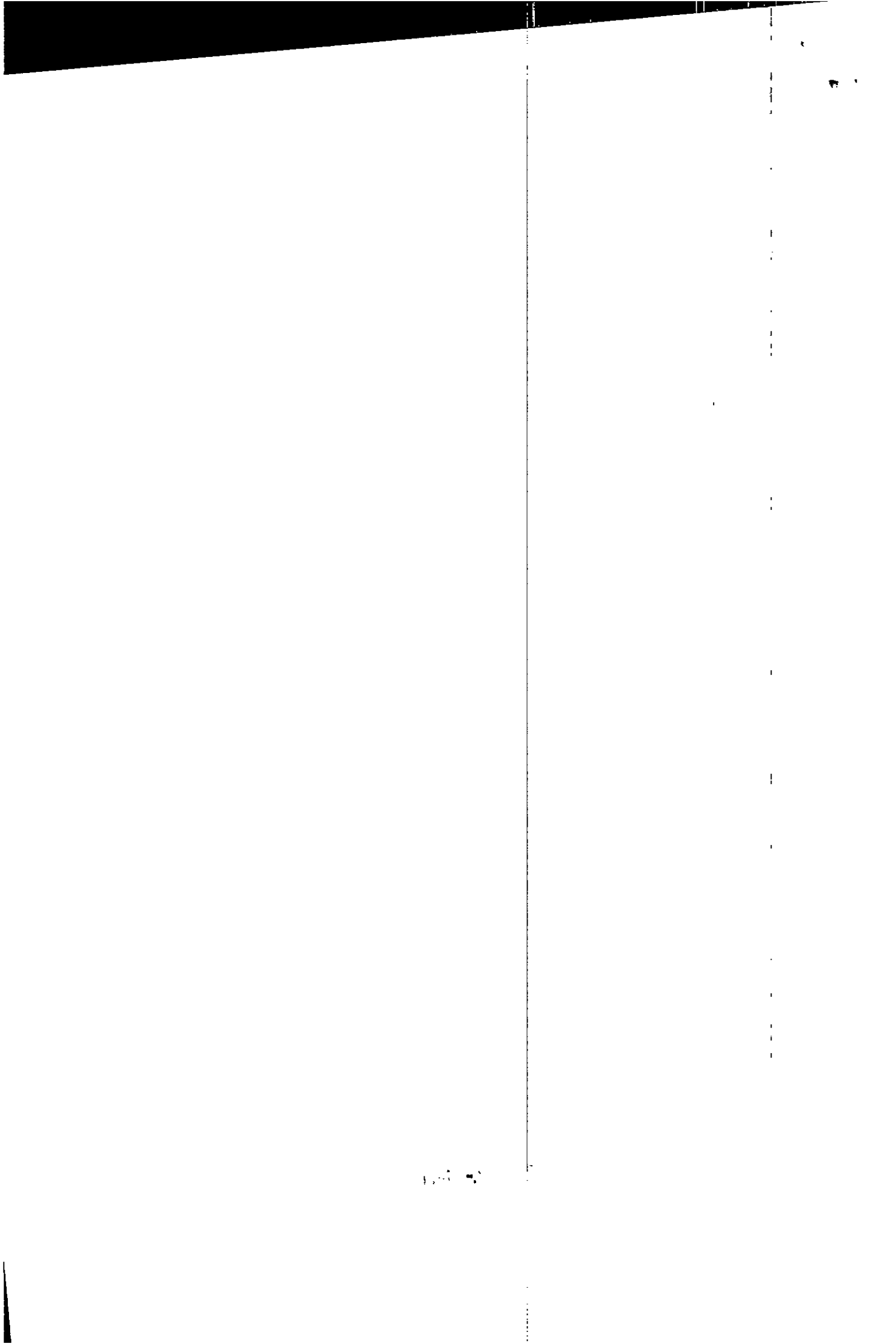
COMPANIES HOUSE

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29 JAN 2010

BELFAST

REGISTRATION NUMBER NI 054197



## **Interior Building Solutions Limited**

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**Interior Building Solutions Limited**

**Abbreviated balance sheet  
as at 31 March 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1.262		6.670
<b>Current assets</b>					
Debtors		13.735		11.555	
Cash at bank and in hand		31.219		32,763	
		<u>44.954</u>		<u>44,318</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8.659)</u>		<u>(12,069)</u>	
<b>Net current assets</b>			<u>36 295</u>		<u>32,249</u>
<b>Total assets less current liabilities</b>			37.557		38,919
<b>Provisions for liabilities</b>			<u>(265)</u>		<u>(670)</u>
<b>Net assets</b>			<u>37.292</u>		<u>38,249</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Profit and loss account			<u>37,291</u>		<u>38.248</u>
<b>Shareholders' funds</b>			<u>37.292</u>		<u>38,249</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Interior Building Solutions Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2009 . and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Article 229 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements. so far as applicable to the company

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company

The abbreviated accounts were approved by the Board on 22/01/2010 and signed on its behalf by

Liam Kearney  
Liam Kearney  
Director

Registration number NI 054197

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Interior Building Solutions Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

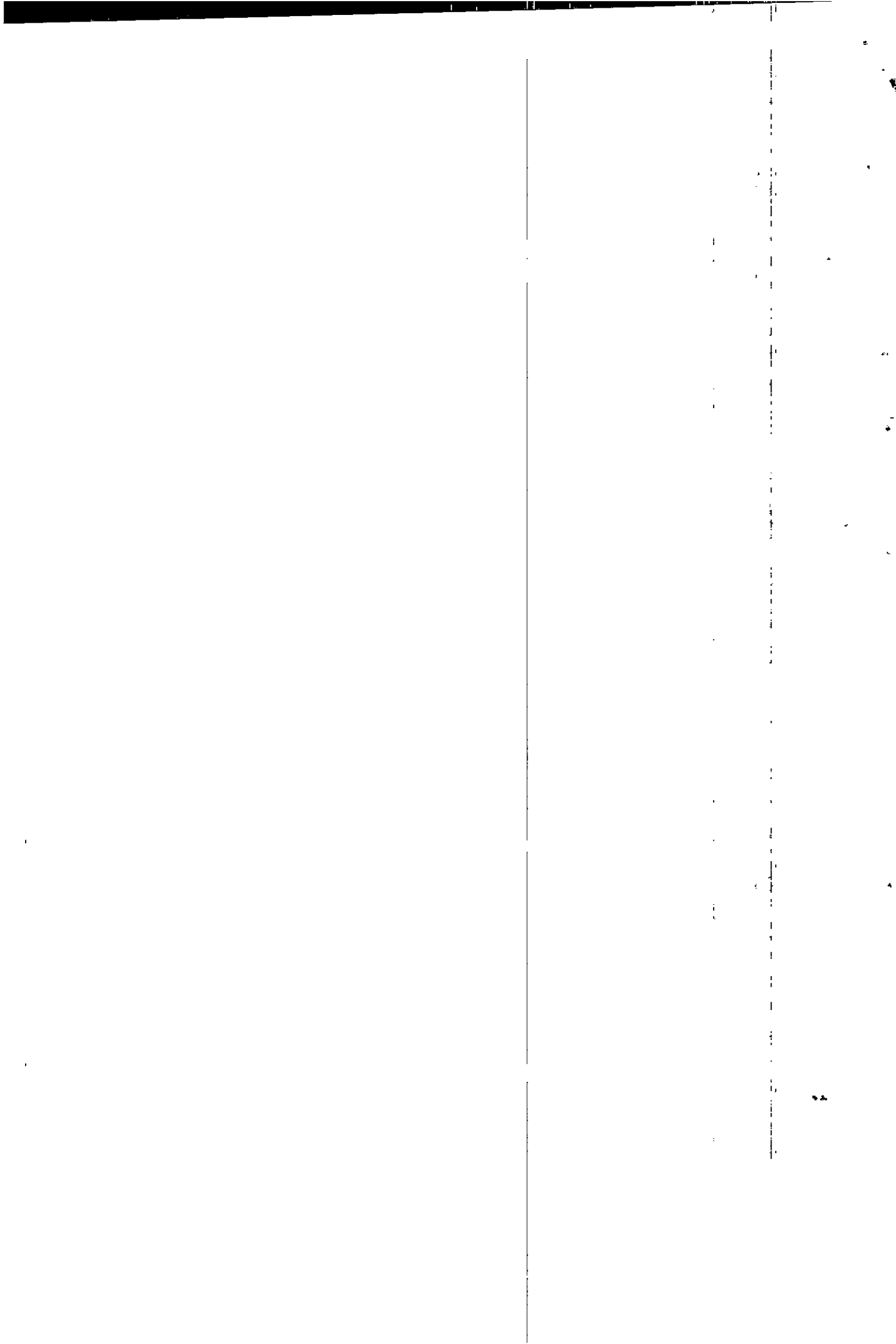
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance

##### **1.4 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

##### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account



# Interior Building Solutions Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2009

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2008	8,864	
Disposals	(6,500)	
At 31 March 2009	<u>2,364</u>	
<b>Depreciation</b>		
At 1 April 2008	2,195	
On disposals	(1,408)	
Charge for year	315	
At 31 March 2009	<u>1,102</u>	
<b>Net book values</b>		
At 31 March 2009	<u>1,262</u>	
At 31 March 2008	<u><u>6,670</u></u>	
3. Share capital	2009 £	2008 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>



**Interior Building Solutions Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2009**

continued

**4 Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2009 £	2008 £	
Liam Kearney	<u>8,735</u>	<u>1,212</u>	<u>8,735</u>