

Company registration No: 05670369

***INTERNATIONAL CENTRE FOR
AEROSPACE TRAINING LIMITED***

***FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 July 2008***



INTERNATIONAL CENTRE FOR AEROSPACE TRAINING LIMITED
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2008
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INTERNATIONAL CENTRE FOR AEROSPACE TRAINING LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2008

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements of International Centre for Aerospace Training Limited for the six month period ended 31 July 2008.

Incorporation and change of name

The company was incorporated on 10 January 2006 as Gellaw 1 Limited and changed its name on 7 March 2006 to International Centre for Aerospace Training Limited.

Change of Accounting Period

During 2008 the accounting period was changed so that the period end date coincides with that of the parent company Barry College. The period end is now 31 July 2008.

Principal activities and review of business

The Company is a subsidiary of Barry College Further Education Corporation and was incorporated on 10 January 2006.

The Company did not trade during the period and, accordingly, it made neither a profit nor a loss. Therefore, no profit and loss account or statement of recognised gains and losses is attached.

The directors continue to keep the opportunities for the company under review.

Directors

The directors of the company during the period and to the date of signing the accounts have been:

PV Halstead	Appointed 10 February 2006
MC Roberts	Appointed 2 July 2007

Mr PV Halstead holds on behalf of Barry College Further Education Corporation, a non-beneficial interest in one ordinary share of the company.

Mr MC Roberts was appointed company secretary on 2 July 2007

Auditors

Members have not required the company to obtain an audit in accordance with section 249 (b)(2) of the Companies Act 1985 and accordingly the company has not appointed auditors.

By order of the Board



Mr MC Roberts
Company Secretary

9 April 2009

INTERNATIONAL CENTRE FOR AEROSPACE TRAINING LIMITED

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BALANCE SHEET AS AT 31 JULY 2008 (31 DECEMBER 2007)

	Notes	2008 £	2007 £
CURRENT ASSETS			
Cash at bank and in hand		1	1
		<u>1</u>	<u>1</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
		<u>1</u>	<u>1</u>

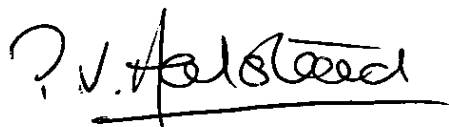
For the period ended 31 July 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements on pages 2 to 3 were approved by the Board of Directors on 9 April 2009 and were signed on its behalf by:-



Mr P V Halstead
Director

9 April 2009

The notes on page 3 form part of these accounts.

INTERNATIONAL CENTRE FOR AEROSPACE TRAINING LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2008

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable Accounting Standards in the United Kingdom under the historical cost basis of accounting.

A statement of recognised gains and losses has not been prepared as there were no gains or losses in the year. As there were no movements in shareholders' funds a reconciliation of movements in shareholders' funds has not been prepared.

2 CALLED-UP SHARE CAPITAL

	2008	2007
	£	£
Authorised		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>
 Allotted, called up and unpaid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

3 ULTIMATE PARENT UNDERTAKING

The whole of the beneficial interest in the share capital of the company is held in the name of Mr P V Halstead on behalf of Barry College Further Education Corporation, a body incorporated under the Further and Higher Education Act 1992.

Copies of the financial statements of Barry College Further Education Corporation can be obtained from:-

The Clerk to the Governors
Barry College
Colcot Road
Barry
CF62 8YJ