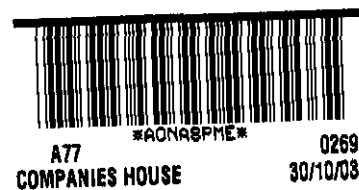


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002
FOR
INTERNATIONAL FOOD & HALAL MEAT CENTRE
LIMITED



INTERNATIONAL FOOD & HALAL MEAT CENTRE
LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2002

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INTERNATIONAL FOOD & HALAL MEAT CENTRE
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS:

S Ahmed
Mrs S Ahmed
I Ahmed
S U Ahmed

SECRETARY:

S U Ahmed

REGISTERED OFFICE:

84 Lodge Road
Portswood
Southampton
Hampshire
SO14 6RG

REGISTERED NUMBER:

3829228 (England and Wales)

AUDITOR:

MANDAIR & Co
Chartered Accountants &
Registered Auditors
Partnership House
84 Lodge Road
Southampton
Hampshire

REPORT OF THE INDEPENDENT AUDITOR TO
INTERNATIONAL FOOD & HALAL MEAT CENTRE
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts on pages three to seven, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to seven are properly prepared in accordance with those provisions.

MANDAIR & Co
Chartered Accountants &
Registered Auditors
Partnership House
84 Lodge Road
Southampton
Hampshire



Date: 28/10/03

INTERNATIONAL FOOD & HALAL MEAT CENTRE
LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		136,000		<i>144,000</i>
Tangible assets	3		59,156		<i>36,836</i>
			195,156		<i>180,836</i>
CURRENT ASSETS:					
Stocks		107,542		<i>85,851</i>	
Debtors		122,699		<i>98,454</i>	
Cash at bank and in hand		8,315		<i>3,727</i>	
		238,556		<i>188,032</i>	
CREDITORS: Amounts falling due within one year		270,069		<i>263,385</i>	
NET CURRENT LIABILITIES:			(31,513)		<i>(75,353)</i>
TOTAL ASSETS LESS CURRENT LIABILITIES:			163,643		<i>105,483</i>
CREDITORS: Amounts falling due after more than one year			17,255		<i>-</i>
			£146,388		<i>£105,483</i>
CAPITAL AND RESERVES:					
Called up share capital	4		100		<i>100</i>
Profit and loss account			146,288		<i>105,383</i>
SHAREHOLDERS' FUNDS:			£146,388		<i>£105,483</i>

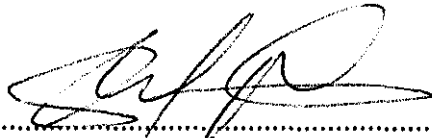
The notes form part of these financial statements

INTERNATIONAL FOOD & HALAL MEAT CENTRE
LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2002

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
S U Ahmed - Director



.....
S Ahmed - Director

Approved by the Board on 27/10/03

INTERNATIONAL FOOD & HALAL MEAT CENTRE
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost and 15% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

INTERNATIONAL FOOD & HALAL MEAT CENTRE
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	
and 31 December 2002	160,000
AMORTISATION:	
At 1 January 2002	16,000
Charge for year	8,000
At 31 December 2002	24,000
NET BOOK VALUE:	
At 31 December 2002	136,000
<i>At 31 December 2001</i>	<i>144,000</i>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	55,509
Additions	40,293
At 31 December 2002	95,802
DEPRECIATION:	
At 1 January 2002	18,673
Charge for year	17,973
At 31 December 2002	36,646
NET BOOK VALUE:	
At 31 December 2002	59,156
<i>At 31 December 2001</i>	<i>36,836</i>

INTERNATIONAL FOOD & HALAL MEAT CENTRE
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002		2001
Number:	Class:		£	£	
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>	

Allotted, issued and fully paid:		Nominal value:	2002		2001
Number:	Class:		£	£	
2 (2001 - 100)	Ordinary	1	<u>100</u>	<u>100</u>	

5. RELATED PARTY DISCLOSURES

During the year rent totalling £18,000 was paid to Mr S Ahmed & Mrs S Ahmed both directors of the company for the use of the premises which are owned by Mr S Ahmed & Mrs S Ahmed. There were no amounts outstanding as at 31 December 2002.(2001-£18,000).

Mr S Ahmed the majority shareholder had control throughout the current year and the previous year.