REGISTERED NUMBER: 07212848 (England and Wales)

Unaudited Financial Statements

for the Period 1 May 2020 to 31 December 2020

for

INTERSETT PAVING LIMITED

Contents of the Financial Statements
for the Period 1 May 2020 to 31 December 2020

INTERSETT PAVING LIMITED

Company Information
for the Period 1 May 2020 to 31 December 2020

DIRECTORS:	S M Hall D L van Kempen
REGISTERED OFFICE:	3 Yew Tree Close Basingstoke RG23 7HQ
REGISTERED NUMBER:	07212848 (England and Wales)
ACCOUNTANTS:	B20 Limited Chartered Certified Accountants Charwell House Wilsom Road Alton Hampshire GU34 2PP

Balance Sheet
31 December 2020

	Notes	31.12.20	30.4.20
		£	£
FIXED ASSETS			
Tangible assets	4	3,930	8,531
CURRENT ASSETS			
Stocks		-	2,995
Debtors	5	1,804	814
Cash at bank		29,295	33,797
		31,099	37,606
CREDITORS			
Amounts falling due within one year	6	(6,820)	(11,327)
NET CURRENT ASSETS		24,279	26,279
TOTAL ASSETS LESS CURRENT LIABILITIES		28,209	34,810
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		28,207	34,808
SHAREHOLDERS' FUNDS		28,209	34,810

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2021 and were signed on its behalf by:

S M Hall - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 May 2020 to 31 December 2020**

1. STATUTORY INFORMATION

INTERSETT PAVING LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2020 - 4) .

continued...

Notes to the Financial Statements - continued
for the Period 1 May 2020 to 31 December 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2020	43,682
Disposals	(22,200)
At 31 December 2020	21,482
DEPRECIATION	
At 1 May 2020	35,151
Charge for period	2,125
Eliminated on disposal	(19,724)
At 31 December 2020	17,552
NET BOOK VALUE	
At 31 December 2020	3,930
At 30 April 2020	8,531

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	30.4.20 £
Other debtors	1,804	814

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	30.4.20 £
Taxation and social security	2,913	10,484
Other creditors	3,907	843
	6,820	11,327