

**INTRUDER DETECTION & SURVEILLANCE LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

Intruder Detection & Surveillance Ltd.
Unaudited Financial Statements
For The Year Ended 31 May 2018

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Intruder Detection & Surveillance Ltd.
Balance Sheet
As at 31 May 2018

Registered number: 03768647

		2018	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		40,517
Tangible Assets	4		90,546
			<hr/>
			131,063
CURRENT ASSETS			
Stocks	5	19,955	
Debtors	6	1,198,618	
Cash at bank and in hand		1,162,455	
		<hr/>	
		2,381,028	
Creditors: Amounts Falling Due Within One Year	7	(1,448,590)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			932,438
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,063,501
			<hr/>
Creditors: Amounts Falling Due After More Than One Year	8		(490,000)
			<hr/>
NET ASSETS			573,501
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	9		133,000
Profit and Loss Account			440,501
			<hr/>
SHAREHOLDERS' FUNDS			573,501
			<hr/>

Intruder Detection & Surveillance Ltd.
Balance Sheet (continued)
As at 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Colin Dowson

05/12/2018

The notes on pages 3 to 6 form part of these financial statements.

Intruder Detection & Surveillance Ltd.
Notes to the Financial Statements
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 4 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Intruder Detection & Surveillance Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:37

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 June 2017	-
Additions	44,200
As at 31 May 2018	44,200
Amortisation	
As at 1 June 2017	-
Provided during the period	3,683
As at 31 May 2018	3,683
Net Book Value	
As at 31 May 2018	40,517
As at 1 June 2017	-

Intruder Detection & Surveillance Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 June 2017	145,777	40,544	186,321
Additions	15,172	64,364	79,536
Disposals	-	(32,489)	(32,489)
As at 31 May 2018	<u>160,949</u>	<u>72,419</u>	<u>233,368</u>
Depreciation			
As at 1 June 2017	117,854	23,747	141,601
Provided during the period	10,774	11,932	22,706
Disposals	-	(21,485)	(21,485)
As at 31 May 2018	<u>128,628</u>	<u>14,194</u>	<u>142,822</u>
Net Book Value			
As at 31 May 2018	<u>32,321</u>	<u>58,225</u>	<u>90,546</u>
As at 1 June 2017	<u>27,923</u>	<u>16,797</u>	<u>44,720</u>

5. Stocks

	2018
	£
Stock - materials and work in progress	19,955
	<u>19,955</u>

6. Debtors

	2018
	£
Due within one year	
Trade debtors	912,515
Amounts recoverable on contracts	113,167
Prepayments and accrued income	106,463
	<u>1,132,145</u>
Due after more than one year	
Amounts owed by other participating interests	66,473
	<u>66,473</u>
	<u>1,198,618</u>

Intruder Detection & Surveillance Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

7. Creditors: Amounts Falling Due Within One Year

	2018
	£
Trade creditors	501,192
Bank loans and overdrafts	149,834
Corporation tax	43,089
Other taxes and social security	32,367
VAT	100,311
Accruals and deferred income	464,613
Directors' loan accounts	157,184
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	1,448,590
	<hr/> <hr/>

8. Creditors: Amounts Falling Due After More Than One Year

	2018
	£
Bank loans	490,000
	<hr/>
	490,000
	<hr/> <hr/>

9. Share Capital

	2018
Allotted, Called up and fully paid	133,000
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10. Related Party Transactions

Included within debtors is an amount of £66,473 owed by FM4U Ltd. Mr C Dowson, a director and shareholder of Intruder Detection and Surveillance Ltd, is a director and shareholder of this company. Mr M Tindale, a director and shareholder of Intruder Detection and Surveillance Ltd, is a shareholder of this company.

11. General Information

Intruder Detection & Surveillance Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 03768647. The registered office is Unit One Waterside Drive, Metro East Business Park, Gateshead, Tyne & Wear, NE11 9HU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.