

Registered number  
4023057

# ACCOUNTANCY NETWORK (MIDLANDS) LIMITED

Abbreviated Accounts

30 June 2006



**ACCOUNTANCY NETWORK (MIDLANDS) LIMITED**  
**Abbreviated Balance Sheet**  
**as at 30 June 2006**

	Notes	2006	2005
<b>Fixed assets</b>			
Tangible assets	2	1,985	1,630
<b>Current assets</b>			
Debtors		17,744	13,020
Cash at bank and in hand		<u>5,958</u>	<u>9,418</u>
		23,702	22,438
<b>Creditors: amounts falling due within one year</b>		(26,957)	(25,481)
<b>Net current liabilities</b>		(3,255)	(3,043)
<b>Net liabilities</b>		<u>(1,270)</u>	<u>(1,413)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(2,270)	(2,413)
<b>Shareholders' funds</b>		<u>(1,270)</u>	<u>(1,413)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
A Shenker  
Director

Approved by the board on 27 April 2007

**ACCOUNTANCY NETWORK (MIDLANDS) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	30% reducing balance
Office equipment	20% reducing balance

**2 Tangible fixed assets**

**Cost**

At 1 July 2005	6,076
Additions	1,076
At 30 June 2006	<u>7,152</u>

**Depreciation**

At 1 July 2005	4,446
Charge for the year	721
At 30 June 2006	<u>5,167</u>

**Net book value**

At 30 June 2006	<u>1,985</u>
At 30 June 2005	<u>1,630</u>

**3 Share capital**

	<b>2006</b>	<b>2005</b>
Authorised	-	-
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>2006</b>	<b>2005</b>
	-	-
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>