

Registration number 4195911

INTERPENNY CONSULTANCY LTD

Director's report and financial statements

for the year ended 5 April 2002



INTERPENNY CONSULTANCY LTD

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6

Management Only

Detailed Trading and Profit and Loss Account

INTERPENNY CONSULTANCY LTD

Director's report for the year ended 5 April 2002

The director presents her report and the financial statements for the year ended 5 April 2002.

Incorporation and change of name

The company was incorporated on 6 April 2001 as INTERPENNY CONSULTANCY LTD. The company commenced trade on 6 April 2001.

Principal activity

The principal activity of the company was that of procurement consultancy.

Director and her interest

The director who served during the year and her interest in the company are as stated below:

	Ordinary shares	
	05/04/02	06/04/01
Sarah Prendergast	1	1

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12 April 2002 and signed on its behalf by



Sarah Prendergast
Director

INTERPENNY CONSULTANCY LTD

**Accountants' report on the unaudited financial statements to the director of
INTERPENNY CONSULTANCY LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2002 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**One Stop Accounting Limited
Chartered Certified Accountants**

8 Dorrel Close
Hatch Warren
Basingstoke
Hampshire
RG22 4UD

Date: 12 April 2002

INTERPENNY CONSULTANCY LTD

**Profit and loss account
for the year ended 5 April 2002**

		2002
	Notes	£
Turnover	2	55,179
Administrative expenses		(53,987)
Profit on ordinary activities before taxation		1,192
Tax on profit on ordinary activities	4	(128)
Retained profit for the year		1,064

The notes on pages 6 to 6 form an integral part of these financial statements.

INTERPENNY CONSULTANCY LTD

Balance sheet as at 5 April 2002

	Notes	2002 £	£
Current assets			
Cash at bank and in hand		21,891	
		<u>21,891</u>	
Creditors: amounts falling due within one year	5	<u>(20,826)</u>	
Net current assets			<u>1,065</u>
Net assets			<u>1,065</u>
Capital and reserves			
Called up share capital	6		1
Profit and loss account			<u>1,064</u>
Shareholders' funds			<u>1,065</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 6 form an integral part of these financial statements.

INTERPENNY CONSULTANCY LTD

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 5 April 2002**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 5 April 2002 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 12 April 2002 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'Sarah Prendergast', written over a horizontal line.

Sarah Prendergast
Director

The notes on pages 6 to 6 form an integral part of these financial statements.

INTERPENNY CONSULTANCY LTD

Notes to the financial statements for the year ended 5 April 2002

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Director's emoluments

2002

£

Remuneration and other benefits

42,666

4. Taxation

2002

£

UK current year taxation

UK corporation tax at 10.00%

128

5. Creditors: amounts falling due within one year

2002

£

Corporation tax

128

Other taxes and social security costs

11,889

Director's accounts

8,221

Accruals and deferred income

588

20,826

6. Share capital

2002

£

Allotted, called up and fully paid

1 Ordinary shares of 1 each

1