

Registered number
4019478

TOP PROJECTS LIMITED

Report and Accounts

30 June 2001



Mans & Associates
Chartered Certified Accountants
226 Channelsea House
London. E15 3ND

TOP PROJECTS LIMITED
Report and accounts
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Company Information

Directors

Mr Anthony M.Snaith

Mr Vilam Young

Secretary

Mr Anthony M.Snaith

Reporting accountants

Mans & Associates
Chartered Certified Accountants
226 Channelsea House
Canning Road
Stratford
London
E15 3ND

Bankers
Lloyds TSB Bank
25 Camberwell Green
London
SE5 7AB

Registered office
12 Pencraig way
Peckham
London
SE5 1SH

TOP PROJECTS LIMITED
Directors' Report

The directors present their report and accounts for the period ended 30 June 2001.

Principal activities

The company's principal activity during the year continued to be that of design of music materials and new media visual activities.

The company was incorporated on 22 June 2000 and commenced trading on 1 April 2001.

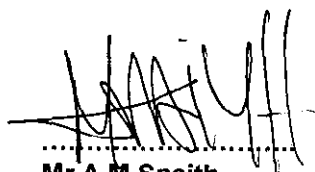
Directors

The directors who served during the period and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	22/06/00
Mr Anthony M. Snaith	1	1
Mr Vilam Young	-	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



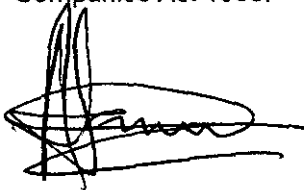
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Mr A M Snaith
Director

Approved by the board on 24-9-2001

TOP PROJECTS LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of TOP PROJECTS LIMITED**

We have prepared the financial statements on pages 3 to 7 from the books, records, vouchers and explanations received from the directors, without formal audit, as the directors have stated that the company meets the conditions to exempt the company from the audit requirement under section 249A of the Companies Act 1985. The said financial statements for the period ended 30th June 2001 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.



Mans & Associates
Chartered Certified Accountants
Channelsea House
Canning Road,
Stratford
London
E15 3ND

Date 26th September 2001

TOP PROJECTS LIMITED
Profit and Loss Account
for the period ended 30 June 2001

	Notes	2001 £
Turnover		2,186
Cost of sales		(978)
Gross profit		<u>1,208</u>
Administrative expenses		(2,636)
Operating loss		<u>(1,428)</u>
Loss on ordinary activities before taxation		<u>(1,428)</u>
Tax on loss on ordinary activities		-
Loss for the period		<u>(1,428)</u>
Retained loss for the period	4	<u>(1,428)</u>

TOP PROJECTS LIMITED
Balance Sheet
as at 30 June 2001

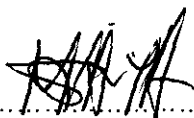
	Notes	2001 £
Current assets		
Cash at bank and in hand	373	
Creditors: amounts falling due within one year	2 (1,800)	
Net current liabilities		(1,427)
Net liabilities		<u>(1,427)</u>
Capital and reserves		
Called up share capital	3 1	
Profit and loss account	4 (1,428)	
Shareholders' funds		<u>(1,427)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr Anthony M Snaith
Director

Approved by the board on 24.09.2001

TOP PROJECTS LIMITED**Notes to the Accounts****for the period from 22 June 2000 to 30 June 2001****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Creditors: amounts falling due within one year

	2001 £
Sundry creditors & accruals	353
Other creditors	1,447
	<u>1,800</u>

3 Share capital

	2001 £
Authorised:	
Ordinary shares of £1 each	<u>100</u>

	2001 No	2001 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	<u>1</u>

Movement in share capital

	2001 £
Shares issued	1
At 30 June	<u>1</u>

4 Profit and loss account

	2001 £
Retained loss	(1,428)
At 30 June	<u>(1,428)</u>