

Registered number
03655488

Invicta Telephone Sales Limited

Abbreviated Accounts

31 March 2008

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Invicta Telephone Sales Limited
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	30,991	24,496
Current assets			
Stocks		60,467	51,486
Debtors		78,194	112,946
Cash at bank and in hand		11,992	513
		<u>150,653</u>	<u>164,945</u>
Creditors: amounts falling due within one year		(186,303)	(180,259)
Net current liabilities		<u>(35,650)</u>	<u>(15,314)</u>
Total assets less current liabilities		<u>(4,659)</u>	<u>9,182</u>
Creditors: amounts falling due after more than one year		(13,283)	(8,201)
Net (liabilities)/assets		<u>(17,942)</u>	<u>981</u>
Capital and reserves			
Called up share capital	3	114	114
Profit and loss account		(18,056)	867
Shareholders' funds		<u>(17,942)</u>	<u>981</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part XII of the Companies Act 1985.



S J Beaumont
Director

Approved by the board on 27 January 2009

Invicta Telephone Sales Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Invicta Telephone Sales Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2008

2 Tangible fixed assets

£

Cost

At 1 November 2007	55,600
Additions	28,443
Disposals	(16,150)

At 31 March 2008	<u>67,893</u>
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Depreciation

At 1 November 2007	31,104
Charge for the period	15,135
On disposals	(9,337)

At 31 March 2008	<u>36,902</u>
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Net book value

At 31 March 2008	<u>30,991</u>
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At 31 October 2007	<u>24,496</u>
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3 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each	1,000	1,000
Ordinary A shares of £1 each	100	100
Ordinary B shares of £1 each	100	100
Ordinary C shares of £1 each	100	100
Ordinary D shares of £1 each	100	100
	<u>1,400</u>	<u>1,400</u>

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	110	110	110	110
Ordinary A shares of £1 each	1	1	1	1
Ordinary B shares of £1 each	1	1	1	1
Ordinary C shares of £1 each	1	1	1	1
Ordinary D shares of £1 each	1	1	1	1
			<u>114</u>	<u>114</u>