Abbreviated Unaudited Accounts for the Year Ended 31st October 2006

for

Invicta Telephone Sales Limited

WEDNESDAY

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31/10/2007 COMPANIES HOUSE

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Contents of the Abbreviated Accounts for the Year Ended 31st October 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information for the Year Ended 31st October 2006

DIRECTORS.

S J Beaumont

N Poore D T Beal

SECRETARY.

S J Beaumont

REGISTERED OFFICE:

74 College Road

Maidstone Kent

ME156SL

REGISTERED NUMBER

03655488 (England and Wales)

ACCOUNTANTS.

Blain Pritchard

Authorised Public Accountants

74 College Road

Maidstone Kent ME15 6SL

Abbreviated Balance Sheet 31st October 2006

	2006		3	2005		
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	2		24,496		18,158	
CURRENT ASSETS						
Stocks		51,486		60,141		
Debtors		112,946		141,913		
Cash at bank and in hand		513		23		
		164,945		202,077		
CREDITORS						
Amounts falling due within one year	r	188,460 ————		193,659		
NET CURRENT (LIABILITIES)/AS	SETS		(23,515)		8,418	
TOTAL ASSETS LESS CURRENT	_					
LIABILITIES			981		26,576	
CAPITAL AND RESERVES	_					
Called up share capital	3		114		114	
Profit and loss account			867		26,462	
SHAREHOLDERS' FUNDS			981		26,576	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on signed on its behalf by

and were

9/10/2

S J Beaumont - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

Notes to the Abbreviated Accounts - continued for the Year Ended 31st October 2006

2	TANGIBLE F	IXED ASSETS			Total
	COST				£
	At 1st Novem Additions	ber 2005			41,098 14,502
	At 31st Octob	er 2006			55,600
	DEPRECIATI At 1st Novem Charge for ye	ber 2005			22,939 8,165
	At 31st Octob	er 2006			31,104
	NET BOOK V At 31st Octob				24,496
	At 31st Octob	er 2005			18,159
3	CALLED UP	SHARE CAPITAL			
	Authorised				
	Number	Class	Nominal	2006	2005
	1,000	Ordinary	value £1	£ 1,000	£ 1,000
	100	Ordinary 'A'	£1	100	1,000
	100	Ordinary 'B'	£1	100	100
	100	Ordinary 'C'	£1	100	100
	100	Ordinary 'D'	£1	100	100
		0.0u., _	 ·		
				1,400	1,400
	Allotted. Issue	ed and fully paid			
	Number	Class	Nominal	2006	2005
			value	£	£
	110	Ordinary	£1	110	110
	1	Ordinary 'A'	£1	1	1
	1	Ordinary 'B'	£1	1	1
	1	Ordinary 'C'	£1	1	1
	1	Ordinary 'D'	£1	1	1
				114	114

Notes to the Abbreviated Accounts - continued for the Year Ended 31st October 2006

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31st October 2006 and 31st October 2005 $\,$

3 Ist October 2005	2006	2005
	£	£
S J Beaumont		
Balance outstanding at start of year	28,313	9,727
Balance outstanding at end of year	23,494	28,313
Maximum balance outstanding during year	28,313	32,441
N Poore Balance outstanding at start of year Balance outstanding at end of year	(5,911) (5,800)	(2,435) (5,911)
Maximum balance outstanding during year	(5,800)	(1,957)
D T Beal		
Balance outstanding at start of year	(2,409)	(4,071)
Balance outstanding at end of year	(2,409)	(2,409)
Maximum balance outstanding during year	(2,409)	(2,409)

The above loan to S J Beaumont was interest free and was repaid to the company on 20th July 2007

The above loans from N Poore and D T Beal are interest free with no set repayment date