

**Registered no. 2667945**

**INTEC ENGINEERING (UK) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1997**



**ERNEST FRANCIS  
CHARTERED ACCOUNTANTS  
OSWALD HOUSE  
24 - 26 QUEENS ROAD  
READING**

# **INTEC ENGINEERING (UK) LIMITED**

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# **INTEC ENGINEERING (UK) LIMITED**

## **AUDITORS' REPORT TO INTEC ENGINEERING (UK) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3 together with the full financial statements of Intec Engineering (UK) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1997.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts in accordance with Sections 246(5) and (6), and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with those provisions.

**Ernest Francis**  
Registered Auditors

Date: 13<sup>th</sup> September 1999



Chartered Accountants  
Oswald House  
24 - 26 Queens Road  
Reading

# INTEC ENGINEERING (UK) LIMITED

## ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1997

	Note		1997 £	1996 £
<b>CURRENT ASSETS</b>				
Debtors	5	55,422	646,740	
Cash at bank and in hand		175,837	190,172	
		<u>231,259</u>	<u>836,912</u>	
<b>CREDITORS</b>				
Amounts falling due within one year	6	138,417	625,521	
		<u>138,417</u>	<u>625,521</u>	
<b>NET CURRENT ASSETS</b>			92,842	211,391
<b>NET ASSETS</b>			<u>92,842</u>	<u>211,391</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	7		1,000	1,000
Profit and loss account			91,842	210,391
			<u>92,842</u>	<u>211,391</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>92,842</u>	<u>211,391</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board of Directors on 10<sup>th</sup> Sep. 1999 and signed on their behalf by:

J. Gillespie  
J Gillespie - Director

The annexed notes form part of these financial statements.

# **INTEC ENGINEERING (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1997**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 December 1997 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 1997 and of the results for the year ended on that date.

#### **Foreign Exchange**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

### **2. SHARE CAPITAL**

	1997 £	1996 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### **3. PARENT UNDERTAKINGS**

The immediate and ultimate parent company is Intec Engineering AG, a company incorporated in Switzerland. The amount owing to this company at 31 December 1997 was £35,750.