

REGISTERED NUMBER: 04922326 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

INTERSPACE BUILDING SERVICES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

INTERSPACE BUILDING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2018

DIRECTORS: D Cooper
Mrs C A Cooper

SECRETARY: Mrs C A Cooper

REGISTERED OFFICE: Unit 3
Brampton Industrial Estate
Brampton Sidings
Newcastle under Lyme
Staffordshire
ST5 0SR

REGISTERED NUMBER: 04922326 (England and Wales)

ACCOUNTANTS: Bradley Rhodes Limited
Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

BANKERS: Lloyds Bank plc
PO Box 46
The Bridge
Walsall
West Midlands
WS1 1LU

ABRIDGED BALANCE SHEET
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		25,412		30,169
CURRENT ASSETS					
Stocks		26,244		2,509	
Debtors		106,410		77,648	
Cash at bank and in hand		<u>28,170</u>		<u>20,901</u>	
		160,824		101,058	
CREDITORS					
Amounts falling due within one year		<u>115,145</u>		<u>74,798</u>	
NET CURRENT ASSETS			<u>45,679</u>		<u>26,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,091		56,429
CREDITORS					
Amounts falling due after more than one year			(251)		(3,260)
PROVISIONS FOR LIABILITIES			<u>(4,828)</u>		<u>(5,732)</u>
NET ASSETS			<u>66,012</u>		<u>47,437</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			999		999
Retained earnings			<u>64,913</u>		<u>46,338</u>
SHAREHOLDERS' FUNDS			<u>66,012</u>		<u>47,437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2019 and were signed on its behalf by:

D Cooper - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Interspace Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2017	62,154
Additions	<u>1,718</u>
At 31 October 2018	<u>63,872</u>
DEPRECIATION	
At 1 November 2017	31,985
Charge for year	<u>6,475</u>
At 31 October 2018	<u>38,460</u>
NET BOOK VALUE	
At 31 October 2018	<u>25,412</u>
At 31 October 2017	<u>30,169</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 November 2017	43,939
Transfer to ownership	<u>(30,794)</u>
At 31 October 2018	<u>13,145</u>
DEPRECIATION	
At 1 November 2017	17,662
Charge for year	2,102
Transfer to ownership	<u>(15,027)</u>
At 31 October 2018	<u>4,737</u>
NET BOOK VALUE	
At 31 October 2018	<u>8,408</u>
At 31 October 2017	<u>26,277</u>

INTERSPACE BUILDING SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
INTERSPACE BUILDING SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Rhodes Limited
Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

8 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.