

REGISTERED NUMBER: 08752187 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2018
FOR
IP HOLDINGS (MIDLANDS) LIMITED

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for the Year Ended 28 September 2018

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IP HOLDINGS (MIDLANDS) LIMITED

COMPANY INFORMATION
for the Year Ended 28 September 2018

DIRECTORS:

D J Pearson
D C Irons

REGISTERED OFFICE:

573 Chester Road
Sutton Coldfield
West Midlands
B73 5HU

REGISTERED NUMBER:

08752187 (England and Wales)

ACCOUNTANTS:

A K Papadamou & Co
Accountants & Tax Advisors
573 Chester Road
Sutton Coldfield
West Midlands
B73 5HU

BANKERS:

Natwest
2 Hagley Road
Halesowen
B63 4RQ

STATEMENT OF FINANCIAL POSITION
28 September 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	1,000	1,000
Investments	5	2,002	2,002
Cash at bank		<u>1,125</u>	<u>1,185</u>
		4,127	4,187
CREDITORS			
Amounts falling due within one year	6	<u>5,035</u>	<u>4,612</u>
NET CURRENT LIABILITIES		<u>(908)</u>	<u>(425)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(908)</u>	<u>(425)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Retained earnings	8	<u>(1,908)</u>	<u>(1,425)</u>
SHAREHOLDERS' FUNDS		<u>(908)</u>	<u>(425)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2019 and were signed on its behalf by:

D C Irons - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 September 2018

1. STATUTORY INFORMATION

IP Holdings (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>1,000</u>	<u>1,000</u>

5. CURRENT ASSET INVESTMENTS

	2018	2017
	£	£
Shares in group undertakings	<u>2,002</u>	<u>2,002</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed to group undertakings	2,214	2,214
Other creditors	1,002	1,002
Directors' current accounts	1,419	996
Accrued expenses	<u>400</u>	<u>400</u>
	<u>5,035</u>	<u>4,612</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 September 2018

8. **RESERVES**

	Retained earnings £
At 29 September 2017	(1,425)
Profit for the year	117,517
Dividends	<u>(118,000)</u>
At 28 September 2018	<u>(1,908)</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is under the direct control of Mr D Pearson & Mr C Irons, company directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.