

Registered number: 07080421

IP Fire & Security Limited

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

Prepared By:

Lever Bros & Co
Chartered Accountants
The Station Masters' House
168 Thornbury Road
Osterley Village
Isleworth
TW7 4QE

ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS

P H Thistlethwaite

I L Dickinson

S A Kelly

S Rodway

REGISTERED OFFICE

The Station Masters' House

168 Thornbury Road

Osterley Village,

Isleworth

TW7 4QE

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 07080421

ACCOUNTANTS

Lever Bros & Co

Chartered Accountants

The Station Masters' House

168 Thornbury Road

Osterley Village

Isleworth

TW7 4QE

ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30 November 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	2	192,800	216,900
Tangible assets	3	23,642	21,743
		<u>216,442</u>	<u>238,643</u>
CURRENT ASSETS			
Stock		10,275	20,980
Debtors	5	113,861	93,710
Cash at bank and in hand		<u>350,899</u>	<u>274,922</u>
		475,035	389,612
CREDITORS: Amounts falling due within one year	6	<u>194,148</u>	<u>186,928</u>
NET CURRENT ASSETS		<u>280,887</u>	<u>202,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		497,329	441,327
CREDITORS: Amounts falling due after more than one year	7	<u>108,721</u>	<u>144,200</u>
NET ASSETS		<u>388,608</u>	<u>297,127</u>
CAPITAL AND RESERVES			
Called up share capital	10	300	300
Profit and loss account		<u>388,308</u>	<u>296,827</u>
SHAREHOLDERS' FUNDS		<u>388,608</u>	<u>297,127</u>

For the year ending 30 November 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 12 June 2019 and signed on their behalf by

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I L Dickinson

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Statutory Information

IP Fire & Security Limited is a private company, limited by shares, incorporated in England and Wales. The company's registered number is 07080421 and registered office address is The Station Masters' House, 168 Thornbury Road, Osterley Village, Isleworth, Middlesex, TW7 4QE.

1g. Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments.

1h. Turnover

Turnover is derived from installation and maintenance of security and fire alarms services supplied by the company, net of value added tax and trade discounts and is recognised when services are rendered.

2. INTANGIBLE FIXED ASSETS

	Purchased	
	Goodwill	Total
	£	£
Cost		
At 1 December 2017	241,000	241,000
At 30 November 2018	241,000	241,000
Depreciation		
At 1 December 2017	24,100	24,100
For the year	24,100	24,100
At 30 November 2018	48,200	48,200
Net Book Amounts		
At 30 November 2018	192,800	192,800
At 30 November 2017	216,900	216,900

3. TANGIBLE FIXED ASSETS

	Plant and	Commercial	Fixtures	
	Machinery	Vehicles	and	Total
	£	£	Fittings	£
Cost				
At 1 December 2017	15,168	22,186	3,421	40,775
Additions	9,646	-	-	9,646
At 30 November 2018	24,814	22,186	3,421	50,421
Depreciation				
At 1 December 2017	10,141	6,465	2,426	19,032
For the year	3,668	3,930	149	7,747
At 30 November 2018	13,809	10,395	2,575	26,779
Net Book Amounts				
At 30 November 2018	11,005	11,791	846	23,642
At 30 November 2017	5,027	15,721	995	21,743

4. STOCK

	2018	2017
	£	£
Stock comprises:		
Stock	10,275	20,980
	10,275	20,980

5. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	110,946	88,025
Amounts due from group companies	-	3,874
Prepayments	2,915	1,811
	<u>113,861</u>	<u>93,710</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	85,480	61,881
Amounts due from group companies	979	-
Directors current account	30,091	30,091
Bank Loan	36,000	36,000
Trade creditors	35,138	57,476
Pension schemes	4,850	180
Accruals	1,610	1,300
	<u>194,148</u>	<u>186,928</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (secured) >1yr	108,721	144,200
	<u>108,721</u>	<u>144,200</u>

8. SECURED CREDITORS

	2018	2017
	£	£
Amount of bank loans and overdrafts which are secured	<u>144,721</u>	<u>180,200</u>

The bank loan is secured personally by the directors.

9. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	11	11

10. SHARE CAPITAL

	2018	<i>2017</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
75 Ordinary A shares of £1 each	75	75
75 Ordinary B shares of £1 each	75	75
75 Ordinary C shares of £1 each	75	75
75 Ordinary D shares of £1 each	75	75
	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.