

REGISTERED NUMBER: 02751358 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
IONIC CONSULTANCY LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2019**

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IONIC CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019**

DIRECTOR: Mr F T Murphy

SECRETARY: Mrs S D Nursey

REGISTERED OFFICE: 2 Pinecroft Road
Wokingham
Berkshire
RG41 4AL

REGISTERED NUMBER: 02751358 (England and Wales)

ACCOUNTANTS: FLB Accountants LLP
Chartered Accountants & Registered Auditors
150 Wharfedale Road
Winnersh Triangle
Berkshire
RG41 5RB

BALANCE SHEET
31 JANUARY 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	1,918	2,557
Investments	6	189,000	189,000
Investment property	7	380,000	380,000
		<u>570,918</u>	<u>571,557</u>
CURRENT ASSETS			
Debtors	8	-	19,480
Cash at bank		149,020	101,601
		<u>149,020</u>	<u>121,081</u>
CREDITORS			
Amounts falling due within one year	9	(402,778)	(378,896)
NET CURRENT LIABILITIES		<u>(253,758)</u>	<u>(257,815)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>317,160</u>	<u>313,742</u>
CAPITAL AND RESERVES			
Called up share capital		84	84
Capital redemption reserve		16	16
Retained earnings		317,060	313,642
		<u>317,160</u>	<u>313,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 23 September 2019 and were signed by:

Mr F T Murphy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

Ionic Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 25% reducing balance.

Computer Equipment - 25% reducing balance.

Investment property

Investment property is shown in the balance sheet at its open market value. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. In accordance with the Financial Reporting Standard for Smaller entities (effective January 2015) investment property is not subject to periodic charges for depreciation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2018 and 31 January 2019	<u>37,509</u>
DEPRECIATION	
At 1 February 2018	34,952
Charge for year	639
At 31 January 2019	<u>35,591</u>
NET BOOK VALUE	
At 31 January 2019	<u>1,918</u>
At 31 January 2018	<u>2,557</u>

6. FIXED ASSET INVESTMENTS

	Loans to other participatin interests £
At 1 February 2018 and 31 January 2019	<u>189,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

7. INVESTMENT PROPERTY

FAIR VALUE

At 1 February 2018
and 31 January 2019

**Total
£**

380,000

NET BOOK VALUE

At 31 January 2019
At 31 January 2018

380,000

380,000

No revaluation has occurred during the year ended 31 January 2019, it is the Director's view that the revaluation performed in the prior year is still reflective of current market conditions.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	-	19,480

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	304,063	288,580
Taxation and social security	12,836	8,979
Other creditors	85,879	81,337
	402,778	378,896

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.