

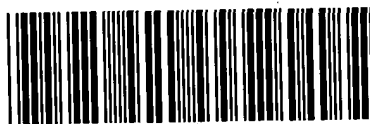
**Registration number 4010420**

**GDM CONSTRUCTION LTD**

**Abbreviated accounts**

**for the year ended 31 March 2014**

WEDNESDAY



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31/12/2014

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COMPANIES HOUSE

**GDM CONSTRUCTION LTD**

**Chartered Certified Accountants' report to the Director of  
GDM CONSTRUCTION LTD**

In accordance with the engagement letter in force at this date and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account and balance sheet and the related notes from the accounting records and information and explanations you have given to us.

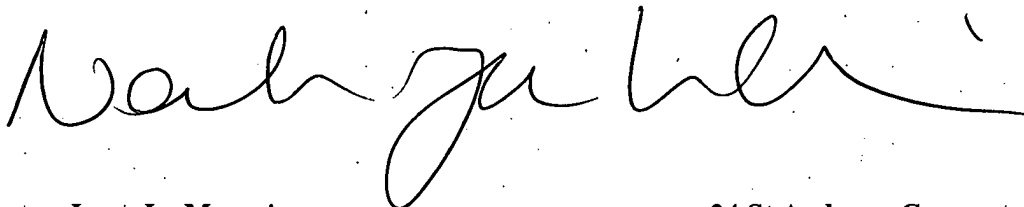
This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

You consider that the company is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Naunton Jones Le Masurier**  
**Chartered Certified Accountants**

**24 St Andrews Crescent**  
**Cardiff**  
**CF10 3DD**

19<sup>th</sup>  
December  
2014

# GDM CONSTRUCTION LTD

## Abbreviated balance sheet as at 31 March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,371	1,713
<b>Current assets</b>			
Debtors		12,980	16,256
Cash at bank and in hand		3,864	965
		<u>16,844</u>	<u>17,221</u>
<b>Creditors: amounts falling due within one year</b>		<u>(16,679)</u>	<u>(13,224)</u>
<b>Net current assets</b>		<u>165</u>	<u>3,997</u>
<b>Total assets less current liabilities</b>		<u>1,536</u>	<u>5,710</u>
<b>Net assets</b>		<u>1,536</u>	<u>5,710</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		1,535	5,709
<b>Shareholders' funds</b>		<u>1,536</u>	<u>5,710</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**GDM CONSTRUCTION LTD**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

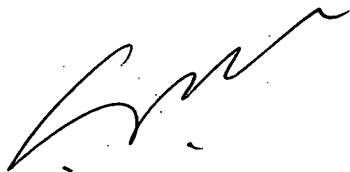
**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 17/12/14 and are signed on his behalf by:

**G J Rees**  
**Director**



**Registration number 4010420**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# GDM CONSTRUCTION LTD

## Notes to the abbreviated financial statements for the year ended 31 March 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% reducing balance
Fixtures, fittings and equipment	- 20% reducing balance

#### 1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2013	8,278
At 31 March 2014	8,278
<b>Depreciation</b>	
At 1 April 2013	6,565
Charge for year	342
At 31 March 2014	6,907
<b>Net book values</b>	
At 31 March 2014	1,371
At 31 March 2013	1,713

# GDM CONSTRUCTION LTD

## Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>