

REGISTERED NUMBER: 06022297

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2010
for
Phoenix Ship Supply Ltd

THURSDAY



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COMPANIES HOUSE

Phoenix Ship Supply Ltd
Previously known as Pan-Europe Ship Supply Ltd

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for the Year Ended 28 February 2010

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Phoenix Ship Supply Ltd
Previously known as Pan-Europe Ship Supply Ltd

Company Information
for the Year Ended 28 February 2010

DIRECTORS:

S Okell
G White

SECRETARY:

Mrs L Jones

REGISTERED OFFICE:

Unit 9 Dowty Park
Thornton Industrial Estate
Milford Haven
Pembrokeshire
SA73 2RS

REGISTERED NUMBER:

06022297

ACCOUNTANTS:

Lucy Jones Chartered Accountants
Pier House
Pier Road
Hobbs Point
Pembroke Dock
Pembrokeshire
SA72 6TR

Phoenix Ship Supply Ltd
Previously known as Pan-Europe Ship Supply Ltd

Abbreviated Balance Sheet
28 February 2010

	Notes	28 2 10 £	£	28 2 09 £	£
FIXED ASSETS					
Tangible assets	2		-		39,319
CURRENT ASSETS					
Stocks		-		52,978	
Debtors		124		113,076	
Cash at bank and in hand		497		3,506	
		621		169,560	
CREDITORS					
Amounts falling due within one year	3	410		209,401	
NET CURRENT ASSETS/(LIABILITIES)			211		(39,841)
TOTAL ASSETS LESS CURRENT LIABILITIES			211		(522)
CREDITORS					
Amounts falling due after more than one year	3		-		(48,821)
ACCRUALS AND DEFERRED INCOME			-		(7,080)
NET ASSETS/(LIABILITIES)			211		(56,423)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			209		(56,425)
SHAREHOLDERS' FUNDS			211		(56,423)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

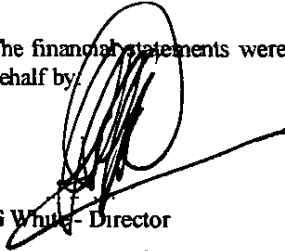
The notes form part of these abbreviated accounts

Phoenix Ship Supply Ltd
Previously known as Pan-Europe Ship Supply Ltd

Abbreviated Balance Sheet - continued
28 February 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31/3/10 and were signed on its behalf by:



G White - Director



S Okell - Director

The notes form part of these abbreviated accounts

Phoenix Ship Supply Ltd
Previously known as Pan-Europe Ship Supply Ltd

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 20% on reducing balance,
	15% on reducing balance,
	15% on cost and
	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Phoenix Ship Supply Ltd
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Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	54,618
Additions	75
Disposals	(54,693)
	<hr/>
At 28 February 2010	-
	<hr/>
DEPRECIATION	
At 1 March 2009	15,298
Eliminated on disposal	(15,298)
	<hr/>
At 28 February 2010	-
	<hr/>
NET BOOK VALUE	
At 28 February 2010	-
	<hr/>
At 28 February 2009	39,320
	<hr/>

3 CREDITORS

Creditors include an amount of £0 (28 2 09 - £140,964) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	28 2 10 £	28 2 09 £
2	Ordinary		<hr/> 2 <hr/>	<hr/> 2 <hr/>